



**SECTION – B****(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Distinguish between internal and international trade.

**(OR)**

- b) Examine the principle of comparative cost theory.

12. a) List the objectives of commercial policies.

**(OR)**

- b) Describe the types of international cartel.

13. a) Compute the components of balance of payment.

**(OR)**

- b) Show the advantages of foreign exchange rate.

14. a) Interpret the role of international liquidity.

**(OR)**

- b) Distinguish between GATT and WTO.

15. a) List the role of international capital movements.

**(OR)**

- b) Illustrate the effects of dumping.

**SECTION – C****(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS.****(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21 )****(K4) OR (K5)**

16. Examine the Heckscher-Ohlin theory of international trade.

17. Classify the types of import quota.

18. Construct the adjustment mechanisms of balance of payment.

19. Appraise the working of the World Bank.

20. Summarise the disadvantages International debt problem.

21. Analyse the Haberler theory of opportunity cost curves.