

**FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2021 ONLY)**

21UCF306

REG.NO

**NGM COLLEGE (AUTONOMOUS) POLLACHI
END-OF-SEMESTER EXAMINATIONS: DECEMBER-2022**

B.Com-Finance

MAXIMUM MARKS: 70

III SEMESTER

TIME: 3 HOURS

**PART III
COMMERCIAL LAW**

SECTION – A

(10 X1 = 10 MARKS)

**ANSWER THE FOLLOWING QUESTIONS
MULTIPLE CHOICE QUESTIONS**

(K1)

1. An _____ is a proposal made by one party to another to enter into a legally binding agreement with him.

a) Offer	b) Acceptance	c) Contract	d) Consideration
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2. When a party to a contract transfers his contractual rights to another, it is known as _____.

a) Rescission of Contract	b) Waiver of Contract
c) Discharge of Contract	d) Assignment of Contract
3. The Contract of indemnity is a _____.

a) Contingent Contract	b) Wagering Contract
c) Quasi Contract	d) Void Agreement
4. Anyone can become an _____.

a) Agent	b) Principal
c) Contractor	d) Party to the Contract
5. The sale of goods act was enacted during _____.

a) 1930	b) 1931	c) 1932	d) 1933
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ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. What do you mean by Contract?
7. Define the term mistake.
8. What is contract of guarantee?
9. Who is a pretended agent?
10. What is meant by price?

(CONTD 2)

SECTION – B**(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Discuss the various kinds of consideration.
(OR)
b) What are the types of offer?
12. a) Who are the persons of unsound mind?
(OR)
b) What are the different kinds of discharge by performance?
13. a) What are the kinds of guarantee?
(OR)
b) Explain the essentials of Pledge.
14. a) List the essentials of Agency.
(OR)
b) State the duties of Principal.
15. a) Discuss the different classes of goods.
(OR)
b) Describe the essential elements of a valid sale.

SECTION – C**(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS.****(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21) (K4) OR (K5)**

16. Discuss the various modes of discharge by performance and mutual agreement.
17. List the essentials of a valid contract.
18. Discuss the essential elements of fraud.
19. Distinguish between contract of indemnity and guarantee.
20. Enumerate the rights of principal.
21. Distinguish between sale and agreement to sell.