

**FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2021 ONLY)**

21UBP307

REG.NO

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: DECEMBER-2022

B.Com-Business Process Services

MAXIMUM MARKS: 70

III SEMESTER

TIME: 3 HOURS

PART III

INSURANCE FOR BUSINESS PROCESS SERVICES

SECTION – A (10 X1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

(K1)

1. _____ is anything that is considered to be a potential hazard

(a) Return	(b) Risk
(c) Level of Risk	(d) Peril
2. The minimum guaranteed death benefit in a life insurance policy is called _____

(a) Policy Term	(b) Grace Period
(c) Sum Assured	(d) Mortality
3. Purchasing insurance of value less than required is called _____

(a) Underwriting	(b) Underinsurance
(c) Contribution	(d) Deductibles
4. The portion of the expense paid by the insured before an insurer pay is called. _____

(a) Coverage Limit	(b) Deductibles
(c) Out-of pocket maxima	(d) Co-Payment
5. The process of investing in different kinds of assets such as stocks, bonds etc., is called as _____

(a) Asset Classes	(b) Asset Allocation
(c) Pension	(d) Gratuity

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Explain Financial Risk.
7. Define Free look-in period.
8. Extend Proximate cause.
9. Explain health insurance Coverage Limits.
10. Define Pension.

(CONTD.....2)

SECTION – B (5 X 4 = 20 MARKS)**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) List the various types of Risk.
(OR)
b) Compare any 5 Business Units in Insurance Companies.
12. a) Show the terminologies used in an Annuity contract.
(OR)
b) Interpret the supplementary benefits of Riders.
13. a) Apply the various types of claims.
(OR)
b) Describe the various forms of Re-insurance.
14. a) Sketch the important terminologies of Health Insurance.
(OR)
b) Examine the methods of calculating Health Insurance Premium.
15. a) Find the importance of retirement planning.
(OR)
b) Describe asset allocation and asset classes.

SECTION – C (4 X 10 = 40 MARKS)**ANSWER ANY FOUR OUT OF SIX QUESTIONS.****(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21)****(K4) OR (K5)**

16. Discuss the principles and practices of an insurance contract.
17. Outline various types of Life Insurance Plans.
18. Interpret various types of annuities.
19. Experiment the types of property and casualty insurance.
20. Categorize Healthcare Regulations and Standards in USA.
21. Point out the life cycle of participants in a retirement plan.