

(NO.OF PAGES:2)

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REG.NO

FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2021 ONLY)

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: DECEMBER-2022

B.Com-Banking & Insurance

MAXIMUM MARKS: 70

III SEMESTER

TIME: 3 HOURS

PART III

BUSINESS LAW

SECTION – A (10 X1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

(K1)

1. The Indian Contract Act came into force on _____
a) 1st September 1972 b) 1st July 1932
c) 1st September 1872 d) 1st July 1930
2. Consideration is _____
a) Something in return b) Something of value
c) Something in valuable d) Doing something voluntarily
3. A Quasi Contract is _____
a) Contract imposed by law b) deemed contract
c) not a real contract d) both a and c
4. The position of the the finder of Lost goods is that of a _____
a)Bailor b) Bailee
c) Surety d) principal debtor
5. A person appointed to contract on behalf of another person, is known as _____
a) Principal b) agent
c) Servant d) contractor

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Define proposer.
7. Define fraud.
8. Explain tender.
9. Write a note on pledge.
10. Explain goods.

(CONTD 2)

ETHICAL PAPER

SECTION – B**(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Describe the essentials of a valid contract.
(OR)
b) List the essentials of a valid acceptance.
12. a) Discover the rules regarding consideration.
(OR)
b) Find the persons disqualified by law.
13. a) Discover the law relating to the enforcement of contingent contract.
(OR)
b) Compare the contract with quasi contract.
14. a) Describe the duties of bailee.
(OR)
b) List the rights of pawnee.
15. a) Discover the kinds of agents.
(OR)
b) Describe the formalities of contract of sales of goods.

SECTION – C**(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS.****(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21) (K4) OR (K5)**

16. Classify the contracts.
17. Categorize the various modes of discharge of contract.
18. Point out the types of mistakes.
19. Interpret the remedies of breach of contract.
20. Discuss the discharge of surety.
21. Discuss the termination of agency