

## N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

## END-OF-SEMESTER EXAMINATIONS : DECEMBER- 2022

COURSE NAME: B.B.A

MAXIMUM MARKS: 70

SEMESTER : V

TIME : 3 HOURS

## PART – III

## INSURANCE PRINCIPLES AND PRACTICES

SECTION – A (10 X 1 = 10 MARKS)

## ANSWER THE FOLLOWING QUESTIONS.

## MULTIPLE CHOICE QUESTIONS.

K1

1. Which of the following is the contract between two insurees that is original insurer and another insurer?  
(a) Cover Note      (b) Reinsurance      (c) Co-Insurance      (d) Double Insurance.
2. A person whose risk is insured is called \_\_\_\_\_.  
(a) Insured      (b) Merchandiser      (c) Marketer      (d) Agents.
3. In which policy, if the policyholder survives till the end of this period, the risk cover lapses And no insurance benefit payment is made to him/her?  
(a) Money Back Plan      (b) Endowment Plan  
(c) Term Insurance Plan      (d) Unit Linked Insurance Plan.
4. When was the General Insurance Company Incorporated?  
(a) 30<sup>th</sup> June 1972      (b) 22<sup>nd</sup> November 1972      (c) 12<sup>th</sup> November 1972      (d) 14<sup>th</sup> June 1980
5. Risk retention means \_\_\_\_\_.  
(a) Saving money to pay for the losses  
(b) Accepting and agreeing to finance the loss oneself  
(c) Not taking up any activity which is risky  
(d) Insuring the risk.

## ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES. K2

6. Define Risk.
7. Expand LIC.
8. Infer Fire Insurance.
9. Distinguish General Insurance Corporation of India.
10. Define Marine Insurance.

SECTION – B (5 X 5 = 25 MARKS)

## ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. K3

11. a) Distinguish Risk from Uncertainty.  
(OR)
- b) Describe the nature of Insurance.

(CONTD....2)

12. a) Show the features of Life Insurance Contract.  
**(OR)**  
b) List out the functions of LIC.

13. a) Interpret the Principles of Fire Insurance.  
**(OR)**  
b) Show the important procedures to be followed for fire insurance claim.

14. a) Sketch the functions of General Insurance Corporation.  
**(OR)**  
b) Discuss the benefits of Public Liability Insurance.

15. a) Describe the features of Marine Insurance.  
**(OR)**  
b) Show the classification of Marine Losses.

**SECTION – C (4 X 10 = 40 MARKS)**

**ANSWER ANY FOUR OUT OF SIX QUESTIONS .**

**(16<sup>th</sup> QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS  
(FROM Qn. No : 17 to 21) K4 & K5**

16. Categorize the classification of risks.

17. Determine the duties and powers of IRDA.

18. Prepare the Types of Life Insurance Policy.

19. Discuss the various types of Fire Insurance Policies.

20. Inspect the important policies or products offered by General Insurance Corporation.

21. Examine the types of Marine Policies.

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