

**(FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR 2021 ONLY)**

**21UBM308**

**REG.NO. :**

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**  
**END-OF-SEMESTER EXAMINATIONS : DECEMBER-2022**  
**COURSE NAME:B.B.A** **MAXIMUM MARKS: 70**  
**SEMESTER : III** **TIME : 3 HOURS**

**PART - III**

**MERCANTILE LAW**

**SECTION - A (10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.**

**MULTIPLE CHOICE QUESTIONS.**

**(K1)**

1. An agreement enforceable by law is \_\_\_\_\_.  
 a. agreement      b. obligation      c. contract      d. promise
2. Agreement to sell relates to \_\_\_\_\_.  
 a. Executory contract      b. Executed contract      c. fraud      d. mistake
3. Minimum number of members for a private company is \_\_\_\_\_.  
 a. 2      b. 7      c. 50      d. 200
4. Debenture holders of a company are the company's \_\_\_\_\_.  
 a. customers      b. owners      c. strangers      d. creditors
5. Minimum number of persons required to conduct a meeting is called \_\_\_\_\_.  
 a. prospectus      b. red-herring prospectus      c. quorum      d. board members

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.**

**(K2)**

6. Explain the legality of void contract?
7. Indicate who is a sub-agent?
8. Define statutory company. Give example.
9. Explain minimum subscription of shares.
10. Infer how is a meeting convened?

**SECTION – B (5 X 4 = 20 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Examine the importance of free consent for a valid contract.  
 (OR)  
 b) List the types of offer.
- 12.a) Show the duties of an agent to his principal.  
 (OR)  
 b) Differentiate between sale and agreement to sell.
- 13.a) Interpret the contents of Memorandum of Association.  
 (OR)  
 b) Describe the types of prospectus.

14.a) Describe shares and its nature.

**(OR)**

b) Assess the prohibition to issue the shares at discount.

15.a) Show the circumstances leading to compulsory winding up of a company.

**(OR)**

b) Give an outline on Annual General Meeting.

**SECTION - C**

**(4 X 10 = 40 MARKS)**

**ANSWER ANY FOUR OUT OF SIX QUESTIONS**

**(16<sup>th</sup> QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS (FROM Qn. No : 17 to 21) (K4 (Or) K5)**

16. Outline the duties of bailee and bailor.
17. Point out the elements of a valid contract.
18. Sketch the modes of formation of agency.
19. Classify the types of companies on various bases.
20. Inferne share certificate.
21. Justify procedure for voluntary winding up of a company.

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