

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : DECEMBER – 2022

B.Com. (Aided & SF)

MAXIMUM MARKS: 70

V SEMESTER

TIME : 3 HOURS

PART - III

AUDITING PRINCIPLES AND PRACTICE

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

(K1)

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES:

(K2)

6. Define Auditing
7. What is meant by Audit Note Book?
8. State the meaning of valuation
9. What is Audit Report?
10. Interpret the meaning of Audit testing.

SECTION – B**(5 x 4 =20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS: (K3)**

11. a) Show the objectives of Auditing.

(OR)

b) Bring out the Qualities of an auditor.

12. a) Explain the contents of Audit programme.

(OR)

b) Highlight the advantages of Internal check system

13. a) Discuss the different types of values?

(OR)

b) State the causes for depreciation.

14. a) Bring out the liabilities of Auditor

(OR)

b) Point out the contents of Audit Report.

15. a) Examine the step by step methodology for Computer Assisted Audit Techniques.

(OR)

b) Highlight the Need for CAATS.

SECTION – C**(4 x 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS:****(K4 / K5)****(16th Question is Compulsory.)**

16. Discuss the various classifications of Audit.

17. In what point would you keep in mind while vouching trading transactions?

18. Discuss the various classification of assets? Explain it.

19. Describe the rights of an auditor

20. Examine the different types of Audit Test.

21. Describe the types of computer Assisted audit Techniques