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(FOR THE CANDIDATES ADMITTED

25UEO 101

DURING THE ACADEMIC YEAR 2025-2026 ONLY)

REG.NO. :

N.G.M. COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS: NOVEMBER-2025

BA ECONOMICS

MAXIMUM MARKS: 75

SEMESTER-I

TIME: 3 HOURS

PART – III

MICRO ECONOMICS - I

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

(K1)

1. Who is regarded as the Father of Economics?
a) Karl Marx b) Alfred Marshall c) Adam Smith d) Amartya Sen
2. Which of the following factors can shift the demand curve?
a) Price of the good itself b) Consumer income c) Quantity supplied d) Cost of production
3. Elasticity of demand measures the responsiveness of _____
a) Supply to price b) Demand to income
c) Demand to price changes d) Price to supply
4. A production function shows the relationship between _____
a) Cost and output b) Inputs and revenue c) Inputs and output d) Revenue and profit
5. A cost function shows the relationship between _____
a) Price and quantity b) Cost and output c) Revenue and profit d) Demand and supply

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Define Economics
7. What is Demand?
8. What is Elasticity?
9. Define Production function
10. Define Cost function

SECTION – B

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Write down the Wealth Definition of Economics. **(OR)**
b) Write down the problems of Economics.

ETHICAL PAPER

(CONTD..2)

12. a) Write about Engel's Law of Consumption.
(OR)
b) State about the Law of Demand.
13. a) What are the Types of elasticity of demand?
(OR)
b) Point out the Uses of the concept of elasticity of demand.
14. a) Mention the Law of Variable Proportions.
(OR)
b) State about Internal and External Economies.
15. a) What are Characteristics of Costs in the long run?
(OR)
b) State the relationships of AC & MC.

SECTION – C (5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 (Or) K5)

16. a) Explain the Subject Matter of Economics
(OR)
b) Narrate the Characteristics of Economic Laws.
17. a) Illustrate with Indifference Curve Analysis.
(OR)
b) Analyse the Economic Effects on the Consumer's Equilibrium.
18. a) Explain the Methods of measuring price elasticity of demand.
(OR)
b) Examine the factors influencing elasticity of demand.
19. a) Describe the Producer's Equilibrium through Isoquants.
(OR)
b) Illustrate Economies of Large Scale production.
20. a) Explain the various Types of Cost.
(OR)
b) Analyse the Measurement of Cost Output Relationship in short run and long run.
