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(FOR THE CANDIDATES ADMITTED

24UEO306

DURING THE ACADEMIC YEAR 2024-2025 ONLY)

REG.NO

N.G.M. COLLEGE (AUTONOMOUS): POLLACHI

END-OF-SEMESTER EXAMINATIONS: NOVEMBER 2025

BA ECONOMICS

MAXIMUM MARKS: 75

SEMESTER-III

TIME: 3 HOURS

PART - III

ECONOMICS OF DEVELOPMENT AND PLANNING

SECTION – A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

(K1)

1. Which of the following is a key determinant of economic development?
 - a) Population size
 - b) Human capital formation
 - c) Weather conditions only
 - d) Astrological factors
2. Who formulated the Critical Minimum Effort Thesis?
 - a) Harvey Lilienstein
 - b) Rosenstein-Rodan
 - c) Ragnar Nurkse
 - d) Schumpeter
3. Which of the following is the main source of black income in India?
 - a) Tax evasion
 - b) Industrialization
 - c) Population growth
 - d) Export promotion
4. Economic planning means:
 - a) Random growth
 - b) Only industrialization
 - c) Planned allocation of resources
 - d) Private control
5. Which of the following is the most important source of human capital formation?
 - a) Natural resources
 - b) Industrialization
 - c) Foreign aid
 - d) Investment in education and training

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Mention one recent achievement of India's economic performance.
7. What is the basic idea behind the Strategy of Unbalanced Growth?
8. Define black money.
9. In which year was NITI Aayog established?
10. Why is estimating future manpower requirements important?

SECTION – B

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Explain the characteristics of an underdeveloped economy.
(OR)
b) Write a short note on the Physical Quality of Life Index (PQLI).
12. a) Write a note on the Schumpeterian Theory of Development.
(OR)

ETHICAL PAPER

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b) Analyze the strategies of Balanced and Unbalanced Growth in promoting economic development.

13. a) Explain the impact of black income on the Indian economy.

(OR)

b) Describe money laundering and its types.

14. a) Briefly describe objectives of economic planning.

(OR)

b) Give a brief summary of resource mobilization and allocation for Indian plans.

15. a) Explain the criteria for investment in human capital.

(OR)

b) What are the challenges of manpower planning?

SECTION – C

(5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

(K4 (Or) K5)

16. a) Examine the obstacles to economic development in underdeveloped countries.

(OR)

b) Briefly explain the determinants of economic development.

17. a) Describe the Theory of Big Push with an example.

(OR)

b) Explain Rostow's Stages of Economic Growth briefly.

18. a) Discuss the causes and consequences of black money in India.

(OR)

b) Examine the impact of corruption on economic growth and social welfare.

19. a) Evaluate the Harrod-Domar and Mahalanobis models and their impact on India's development planning.

(OR)

b) Examine the role of NITI Aayog in policy formulation and implementation.

20. a) Explain the importance of human capital formation.

(OR)

b) Examine the strategies for effective manpower planning and estimation of future requirements.
