

SUB CODE

REG.NO. :

(FOR THE CANDIDATES ADMITTED FROM THE ACADEMIC YEAR 2023)

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY 2026

COURSE NAME: M.Com IB

MAXIMUM MARKS: 75

SEMESTER: II

TIME : 3 HOURS

PART - III

25 PIB 206 – FOREIGN TRADE PROCEDURES AND DOCUMENTATION

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

1. The Foreign Trade (Development and Regulation) Act was enacted in **(K1)**
a) 1991 b) 1992 c) 1995 d) 2000
2. INCOTERMS are published by **(K1)**
a) WTO b) UNCTAD c) International Chamber of Commerce d) World Bank
3. Under SEIS, rewards are given in the form of **(K1)**
a) Cash subsidy b) Duty credit scrip c) Tax refund d) Interest subsidy
4. Which export document serves as a *document of title to goods*? **(K1)**
a) Commercial Invoice b) Packing List c) Bill of Lading d) Shipping Bill
5. Which is the most important document in import trade? **(K1)**
a) Bill of Lading b) Bill of Entry c) Commercial Invoice d) Letter of Credit

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

6. What is RCMC? **(K2)**
7. Explain the term “C&F”. **(K2)**
8. What is Duty Drawback scheme? **(K2)**
9. Indicate the use of Proforma Invoice. **(K2)**
10. Explain Basic Customs Duty. **(K2)**

SECTION – B

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. a) Examine the procedure for register under GST. **(K3)**
(OR)
b) Assess the Prohibited and Restricted goods. **(K3)**
12. a) Describe the term “Free On Board (FOB)” and buyer and seller responsibility. **(K3)**
(OR)
b) Examine Cost, Insurance and Freight (CIF) and its exporter and importer’s role. **(K3)**

13. a) Explain the pillars of Foreign Trade policy 2023-2028. (K3)

(OR)

b) Examine the key features of SEIS scheme. (K3)

14. a) Assess the commercial documents used EXIM business. (K3)

(OR)

b) Interpret the different transport documents in export business. (K3)

15. a) List the different Export Import duties levied in India. (K3)

(OR)

b) Assess the Bill of Entry and its types. (K3)

SECTION – C

(5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

16. a) Analyze the procedure for receiving an IEC number from DGFT. (K4)

(OR)

b) Evaluate the different methods of export in India. (K4)

17. a) Appraise the methods of export payment and its suitability. (K5)

(OR)

b) Evaluate the Letter of Credit (L/C), Parties and its operation. (K5)

18. a) Discuss the EPCG scheme and its benefits. (K5)

(OR)

b) Evaluate the Star exporter's scheme in FTP 2023-2028. (K5)

19. a) Analyse the documents used for claiming export incentives. (K4)

(OR)

b) Discuss Bill of Lading and its types. (K4)

20. a) Summarise the pre shipment and shipment procedure in export business. (K5)

(OR)

b) Evaluate the ICEGATE and its importance. (K5)
