(NO. OF PAGES: 2)

(FOR THE CANDIDATES ADMITTED 24PIB 414

DURING THE ACADEMIC YEAR 2024-2025 ONLY) REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS :MAY 2026

M.COM (INTERNATIONAL BUSINESS) **MAXIMUM MARKS: 75**

SEMESTER: IV **TIME : 3 HOURS**

24PIB414- GLOBAL RISK MANAGEMENT AND INSURANCE

SECTION – A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS. (K1)

1. Uncertainty differs from risk because uncertainty:

a) Can be insured b) Has measurable probabilities

c) Cannot be measured or quantified d) Always results in loss

2. The regulatory authority for insurance in India is

a) RBI b) SEBI

c) IRDAI d) NABARD

3. Fire insurance claims are settled based on

a) Market value b) Sum insured

c) Actual loss suffered d) Premium paid

4. Hull insurance in aviation covers

a) Passenger liability b) Third-party liability

c) Damage to aircraft d) Cargo loss

5. Pradhan MantriFasalBimaYojana (PMFBY) is related to

a) Motor insurance b) Health insurance

c) Crop insurance d) Life insurance

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES (K2)

6. What is speculative risk?

7. Define premium.

8. What is under insurance in marine insurance?

9. What risks are covered under employer’s liability insurance?

10. Who takes a fidelity guarantee policy?

SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K3)

11. a) Explain the concept of Risk Management.

(OR)

b) What are Risk Financing Techniques?

12. a) Describe the importance of general insurance.

(OR)

b) Discuss the role of risk assessment in premium fixation.

13. a) Describe the process of settlement of fire insurance claims.

(OR)

b)Explain the different types of marine insurance.

14. a) Discuss the risks covered under employer's liability insurance.

(OR)

b) Explain the features and importance of cattle insurance.

15. a) Discuss the importance of cattle insurance to farmers.

(OR)

b) Explain marine insurance frauds.

SECTION – C (5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K4 OR K5)

16. a) Explain Corporate Risk Management Process.

(OR)

b) Discuss the Risk Control Techniques in detail.

17. a) Trace the growth and development of the Indian insurance industry from pre-nationalization to the post-liberalization period.

(OR)

b) Distinguish between life insurance and general insurance, bringing out their features and significance.

18. a) Discuss fire insurance contracts and the coverage provided under fire insurance policies.

(OR)

b) Distinguish between total loss, constructive total loss, and partial loss in marine insurance.

19. a) Explain aviation insurance. Discuss the types of aviation insurance policies.

(OR)

b) Enumerate the importance and benefits of crop insurance to farmers.

20. a) Discuss the different types of marine insurance policies.

(OR)

b) Explain the role and functions of IRDAI in regulating the insurance sector in India.

****