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(FOR THE CANDIDATES ADMITTED 23UPA6E7

DURING THE ACADEMIC YEAR 2023-2024 ONLY) REG.NO.:

N.G.M. COLLEGE (AUTONOMOUS): POLLACHI

END-OF-SEMESTER EXAMINATIONS: MAY 2026

BCOM PA **MAXIMUM MARKS: 75**

SEMESTER: VI **TIME: 3 HOURS**

PART-III

AUDITING AND ASSURANCE

SECTION – A **(10 X 1 = 10)**

ANSWER THE FOLLOWING QUESTIONS.(K1)

1. Auditing is __________

    a) Preparation of accounts b) Verification of accounting records

    c) Recording of transactions d) Classification of accounts

2. Internal control is concerned with __________

    a) Accounting only b) Financial statements only

    c) Organisation policies and procedures d) Audit report

3. Audit evidence refers to ______________

    a) Audit opinion b) Proof supporting transactions

    c) Accounting standards d) Audit programme

4. Wages audit is ___________

    a) Wage rate fixation b) Attendance and time records

    c) Bonus calculation d) Labour welfare

5. Income received in advance is shown as _________

    a) Asset b) Liability c) Expense d) Capital

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES (K2)

6. Name any two objectives of auditing.

7. Explain Audit Planning.

8. What do you mean by Test of Control in Auditing?

9. What is vouching?

10. Explain control account.

ETHICAL PAPER **(CONTD..2)**

SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Define Auditing and explain its nature.

(OR)

b) Explain the concept of E-Auditing.

12. a) What are audit working papers? Explain their importance.

(OR)

b) Explain audit files: Permanent and Current audit files.

13. a) Describe audit risk and its components.

(OR)

b) Examine computerized environment in auditing.

14. a) Explain the audit of petty cash payments.

(OR)

b) Describe Audit of purchase.

15. a) Explain self-balancing and sectional balancing systems.

(OR)

b) Compare reserves and provisions.

SECTION – C (5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4ORK5)

16. a) Analyse the principles governing an audit and the ethical principles of auditors.

(OR)

b) What is Green Auditing? Explain its objectives and significance.

17. a) Explain the control of quality of audit work.

(OR)

b) Define audit sampling and enumerate its types

18. a) Discuss Internal Control and its Elements**. (OR)**

b) Explain Application concept of Materiality and Audit Risk.

19. a) Outline vouching of sales and discuss Various Types of Allowances given to Customers. **(OR)**

b) Summarize audit of Payments and Receipts.

20. a) Discuss Audit of Impersonal Ledger. **(OR)**

b) Analyze Audit of Assets and Liabilities.

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