(FOR THE CANDIDATES ADMITTED **25UIB2A1**

DURING THE ACADEMIC YEAR 2025-2026 ONLY) REG.NO.:

N.G.M.COLLEGE (AUTONOMOUS): POLLACHI

END-OF-SEMESTER EXAMINATIONS: MAY - 2026

BCOM IB **MAXIMUM MARKS: 75**

SEMESTER: II **TIME : 3 HOURS**

PART - III

25UIB2A1-GOODS AND SERVICE TAX

SECTION - A **(10 X 1 = 10 MARKS)**

ANSWER THE FOLLOWING QUESTIONS. **(K1)**

1. Goods and Services Tax (GST) was introduced by which Constitutional Amendment?

   a) 100th Amendment b) 101st Amendment
   c) 102nd Amendment d) 103rd Amendment

2. The primary objective of the Customs Act, 1962 is to ---------------.

   a) Regulate foreign exchange b) Control income tax
   c) Levy and collect customs duties d) Promote exports only

3. Which components together form GST in India?

   a) CGST, SGST/UTGST and IGST b) SGST and UTGST
   c) CGST and IGST d) VAT and Service Tax

4. CGST and SGST are levied on ------------------.

   a) Inter-State supply of goods and services b) Import of goods
   c) Export of goods d) Intra-State supply of goods and services

5. Zero-rated supplies are ------------------.

   a) Taxable supplies with zero tax burden b) Exempt supplies
   c) Tax-free supplies d) Non-GST supplies

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES **(K2)**

6. Define the term Indirect tax.
7. Explain customs law.
8. Indicate the term IGST.
9. Contrast the input tax credit.
10. Define Zero-Rated Supply.

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SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K3)

11. a) Describe the features of indirect tax.

(OR)

b) Sketch the types of indirect taxes.

12. a) Assess the types of customs law.

(OR)

b) Examine the customs duty drawback.

13. a) Discover the features of GST.

(OR)

b) Interpret the types of rates under GST.

14. a) Dramatize the input tax and output tax.

(OR)

b) Examine the value of taxable supply.

15. a) Sketch the features of zero rated supply.

(OR)

b) Assess the concepts of integrated tax.

SECTION – C (5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K4ORK5)

16. a) Analyze the statements for Direct Taxes Vs. Indirect Taxes.

(OR)

b) Discuss the advantages and disadvantages of Indirect Taxes.

17. a) Summarize the levy and collection from customs duty.

(OR)

b) Determine the classification and valuation of goods under Customs Law.

18. a) Appraise the structure of GST in India.

(OR)

b) Experiment the concepts of SGST,CGST,IGST and UTGST.

19. a) Contrast for registration procedure under GST.

(OR)

b) Defend the eligibility and conditions for taking Input Credit.

20. a) Inference the levy and collection under the integrated Goods and Service Tax.

(OR)

b) Evaluate the determination of nature of supply.

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