(FOR THE CANDIDATES ADMITTED **25 UEO 203**

DURING THE ACADEMIC YEAR 2025-2026 ONLY) **REG.NO. :**

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS: MAY 2026

B.A.ECONOMICS **MAXIMUM MARKS: 75**

SEMESTER: II **TIME : 3 HOURS**

PART - III

MICRO ECONOMICS - II

SECTION – A **(10 X 1 = 10 MARKS)**

ANSWER THE FOLLOWING QUESTIONS. **(K1)**

1. Under Perfect Competition, the seller maximizes his profit, when _______________

   a) AR = MR b) MR = MC c) AR = MC d) MC = AC

2. Oligopoly means

   a) few sellers b) two sellers

   c) single seller d) large number of buyers and sellers

3. The concept of Quasi-Rent was introduced by ___________

   a) Ricardo b) Karl Marx

   c) Alfred Marshall d) Malthus

4. Wage Fund Theory was formulated by _____________

   a) Adam Smith b) Marshall

   c) Walker d) J.S.Mill

5. The Classical Theory of Interest lays more emphasis on ______________

   a) Real factors b) Monetary factors

   c) Liquidity preference d) All the above

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES **(K2)**

6. Define Monopoly.
7. Interpret the meaning of Selling Cost.
8. Construct the meaning of Economic Rent
9. Define Minimum Wage.
10. Explain the concept Net Profit.

SECTION – B **(5 X 5 = 25 MARKS)**

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. **(K3)**

11. a) Describe the Characteristics of Perfect Competition.

    (OR)

    b) Examine the various Types of Monopoly.

12. a) List the Characteristics of Monopolistic Competition.

    (OR)

    b) State the Characteristics of Oligopoly.

13. a) Assess the Modern Theory of Rent.

(OR)

b) Compute the Marginal Revenue Productivity under Perfect Competition.

14. a) List the Factors Determining Real Wages.

(OR)

b) Examine the Wage Differentials.

15. a) Assess the Loanable Funds Theory of profit.

(OR)

b) Interpret Knight's Uncertainty Theory.

SECTION – C (5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K4 (Or) K5)

16. a) Analyse the equilibrium of firm under Perfect Competition.

(OR)

b) Classify the methods of control and regulation of Monopoly.

17. a) Examine the Pricing under Oligopoly.

(OR)

b) Explain the short run and long run equilibrium under Monopolistic Competition.

18. a) Outline Marginal Productivity Theory of Distribution.

(OR)

b) Explain the Ricardian Theory of Rent.

19. a) Appraise Marginal Productivity Theory of Wages.

(OR)

b) Discuss the role of Trade Union and Collective Bargaining.

20. a) Discuss Liquidity Preference Theory.

(OR)

b) Evaluate Schumpeter's Innovation Theory

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FONT : TIMES NEW ROMAN
SIZE : 12, 1.5 SPACING, A4 PAPER.

**** PL USE TABLE AND FORMULA FORMATS FOR ACCOUNTS AND STATISTICS QNS AND MATHEMATICS AND PHYSICS DEPARTMENTS.***