

(NO. OF PAGES: 2)

(FOR THE CANDIDATES ADMITTED

24UEO407

DURING THE ACADEMIC YEAR 2024-2025 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS: MAY 2026

BA ECONOMICS

MAXIMUM MARKS: 75

SEMESTER - IV

TIME : 3 HOURS

PART - III

HISTORY OF ECONOMIC THOUGHT

SECTION – A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

(K1)

1. The concept of division of labour was popularized by _____
a) Alfred Marshall b) Adam Smith c) Keynes d) Ricardo
2. Representative firm is mainly used in the theory of _____
a) Consumption b) Population c) Production and costs d) Trade
3. Pigou emphasized the concept of _____
a) National income b) Welfare economics c) Trade cycle d) Inflation
4. Khadi movement is related to _____
a) Self-reliance b) Industrialization c) Import trade d) Banking reforms
5. Cottage industries are generally run by _____
a) Large corporations b) Government agencies c) Families at home d) Foreign companies

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Define Mercantilism.
7. Explain Surplus Value.
8. Write the sub classification of Thirukural.
9. Define the concept of Non violence.
10. Define Cottage Industry.

SECTION – B

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K3)

11. a) Explain the Doctrine of Laissez fair policy.
(OR)
b) Examine the Ideology of Mercantilism.
12. a) Describe the Features of Marginalism.
(OR)
b) Interpret the Thoughts of Alfred Marshall .

ETHICAL PAPER

(CONTD 2)

13. a) Explain the Welfare Ideology of Pareto.
(OR)
b) Explain the Economist Amartya Sen .
14. a) Examine the importance of Gandhian Economics.
(OR)
b) Describe the Non Violence ideology of Gandhi.
15. a) Explain the Gandhian Views of Cottage Industry.
(OR)
b) Discuss the Gandhian Ideology about labour Welfare.

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K4 (Or) K5)**

16. a) Discuss the Doctrine of Physiocrats.
(OR)
b) Examine merits and demerits of Division of labour.
17. a) Explain the Labour theory of Welfare.
(OR)
b) Analyse the role of Representative Firms .
18. a) Explain the Economic Ideas of Dadabhai Naoroji.
(OR)
b) Evaluate the Ideology of Thruvalluvar.
19. a) Examine the Phases of Gandhian Economic Thought .
(OR)
b) Explain the fundamental principles of Gandhian Economics.
20. a) Analyse the role of Village Sarvodaya in Economic Development .
(OR)
b) Evaluate the Trusteeship Doctrine.
