

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY– 2026

B.Com. (AIDED & S.F.)

MAXIMUM MARKS: 75

II SEMESTER

TIME : 3 HOURS

PART – III

COMMERCIAL LAW

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

(K1)

1. Which of the following is NOT an essential elements of a valid contract?

- | | |
|------------------|-----------------|
| a) Offer | b) Acceptance |
| c) Consideration | d) Registration |

2. An agreement without consideration is.....

- | | |
|----------|-------------|
| a) Void | b) Voidable |
| c) Valid | d) Illegal |

3. Tender of performance means

- | | |
|-----------------------|--------------------------------|
| a) Actual performance | b) Offer to perform obligation |
| c) Breach of contract | d) Partial performance |

4. A contract of guarantee involves.....

- | | |
|------------------|-----------------|
| a) Two Parties | b) Four Parties |
| c) Three Parties | d) Five Parties |

5. Agency by estoppel arises due to.....

- | | |
|-----------------|-----------------------|
| a) Contract | b) Necessity |
| c) Ratification | d) Conduct of Parties |

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.

(K2)

6. Define a Contract.

7. Who is a minor under the Indian Contract Act?

8. What is meant by performance of a contract?

9. Write a brief note on Indemnity.

10. Expand the term LLP.

(CONTD 2)

SECTION – B **(5 X 5 = 25 MARKS)**
ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.
(K3)

11. a) Compute precisely the various classification of contract.
(OR)
b) Assess briefly the legal rules relating to a valid offer.
12. a) Classify precisely the various essentials of valid consideration..
(OR)
b) Give brief note on free consent and explain briefly the factors affecting free consent..
13. a) Examine clearly the various modes of discharge of contract.
(OR)
b) Interpret briefly the numerous remedies for breach of contract.
14. a) List out clearly the various rights of an indemnity holder.
(OR)
b) Differentiate between Bailment and Pledge.
15. a) Apply the rules regarding the delivery of goods .
(OR)
b) Comparison between sale and agreement to sell.

SECTION – C **(5 X 8 = 40 MARKS)**
ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.
(K4 (Or) K5)

16. a) Evaluate the rules and essentials of a valid acceptance with suitable examples.
(OR)
b) Categorize briefly the various modes of communication of offer and acceptance.
17. a) Analyze the contractual capacity of a minor and discuss its legal effects of agreements entered into by a minor.
(OR)
b) Distinguish between Coercion, Undue influence, Misrepresentation and Mistake .
18. a) Construct precisely the concept of quasi-contracts and their features with suitable examples.
(OR)
b) Formulate in detail the rules relating to contingent contracts with relevant examples.
19. a) Critically discuss the rights and liabilities of a surety under a contract of guarantee.
(OR)
b) Summarize in detail the rights and duties of bailor and bailee in a contract of bailment.
20. a) Determine briefly the various rights and duties of an agent and principal with suitable examples.
(OR)
b) Compare and contrast LLP with partnership and conclude on its suitability for business.