(FOR THE CANDIDATES ADMITTED DURING THE ACADEMIC YEAR 2024-25 ONLY)

SUBJECT CODE **24 UCO 308**

REG.NO.

# N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

## END-OF-SEMESTER EXAMINATIONS : NOVEMBER – 2025

**B.Com. (AIDED & S.F.)** **MAXIMUM MARKS: 75**

**III SEMESTER** **TIME : 3 HOURS**

## PART – III
## BANKING AND INSURANCE

### SECTION – A (10 X 1 = 10 MARKS)

**ANSWER THE FOLLOWING QUESTIONS.** **(K1)**

1. In which year Banking Regulation Act was enacted?
   (a) 1947 (b) 1948
   (c) 1949 (d) 1951

2 When a customer deposits money in a bank, the banker becomes a ……………..?
   (a) Trustee (b) Creditor
   (c) Debtor (d) Agent

3. Which refers to e banking?
   (a) Educational banking (b) Environmental banking
   (c) Electronic banking (d) Export and import banking

4. Who is called the person, buys the Insurance Policy?
   (a) Insurer (ii) Nominee
   (c) Adjuster (d) Policy holder

5. What is the minimum age requirement for individuals to be eligible for life insurance policies under the LIC Act, 1956?
   (a) 16 years (b) 21 years
   (c) 18 years (d) 25 years

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES** **(K2)**

6. Name any four public sector banks.
7. What is a fixed deposit?
8. What does NEFT stand for?
9. Who is the insurer and the insured?
10. Name any two types of insurance.

**(CONTD …. 2)**

*ETHICAL PAPER*

## SECTION – B (5 X 5 = 25 MARKS)

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

**(K3)**

11. a) Describe the origin and history of RBI.

**(OR)**

b) List the functions of SBI.

12. a) Examine the relationship between Banker and Customer.

**(OR)**

b) Interpret the features of savings account.

13. a) Explain the different types of endorsement.

**(OR)**

b) List any 4 advantages of electronic banking.

14. a) Distinguish between insurance and assurance.

**(OR)**

b) Describe the objectives of risk management.

15. a) Interpret an example to explain the concept of double insurance.

**(OR)**

b) Compare life insurance and general insurance.

## SECTION – C (5 X 8 = 40 MARKS)

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

**(K4 (Or) K5)**

16. a) Analyze the structure of Indian banking system.

**(OR)**

b) Point out the methods of credit control adopted by RBI .

17. a) Explain different types of account and services provided by bank.

**(OR)**

b) Determine the principles of sound lending.

18. a) Discuss the different types of negotiable instruments.

**(OR)**

b) Explain how RTGS works.

19. a) Interpret the need and importance of insurance.

**(OR)**

b) Evaluate the factors affecting risk.

20. a) Explain the different types of Life Insurance policies.

**(OR)**

b) Prepare the procedure for taking various insurance schemes.

***ETHICAL PAPER***

*********