(FOR THE CANDIDATES ADMITTED DURING THE ACADEMIC YEAR 2024-25 ONLY)

SUBJECT CODE **24 UCO 307**

REG.NO.

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**

**END-OF-SEMESTER EXAMINATIONS : NOVEMBER – 2025**

**B.Com. (AIDED & S.F.)** **MAXIMUM MARKS: 75**

**III SEMESTER** **TIME : 3 HOURS**

## PART – III

# COMPANY LAW

### SECTION – A (10 X 1 = 10 MARKS)

**ANSWER THE FOLLOWING QUESTIONS.** **(K1)**

1. Which of the following is not a characteristic of a company under the Companies Act, 2013?
   a) Separate legal entity b) Limited liability
   c) Perpetual succession d) Unlimited number of shareholders in a private company
2. In which one is can have a one person company (OPC)
   a) Only one shareholder and one director b) At least two shareholders
   c) Only one shareholder and at least one director d) Minimum two directors
3. Which means the doctrine of ultra vires?
   a) Acts done beyond the authority of directors
   b) Acts done beyond the scope of the company’s Memorandum of Association
   c) Acts done without notice to shareholders
   d) Acts beyond the Articles of Association
4. Which type of prospectus is issued for offering securities to the public through an offer for sale?
   a) Deemed Prospectus b) Red Herring Prospectus
   c) Shelf Prospectus d) Abridged Prospectus
5. How many days, the notice period for holding an Annual General Meeting (AGM) in a company?
   a) 7 days b) 14 days c) 21 clear days d) 30 days

**ANSWER THE FOLLOWING IN ONE OR TWO SENTENCES.** **(K2)**

6. Define a private company under the Companies Act, 2013.
7. What do you mean by legal position of a promoter?
8. Mention any two contents of the Articles of Association.
9. Recall the term quorum in a meeting
10. State any two modes of winding up a company.

**(CONTD …. 2)**

*ETHICAL PAPER*

## SECTION – B (5 X 5 = 25 MARKS)

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Assess briefly the privileges enjoyed by a private company.

**(OR)**

b) Give a brief account of Corporate Social Responsibility (CSR) and apply its importance.

12. a) Describe precisely the procedure for altering the Memorandum of Association.

**(OR)**

b) Write short notes on Doctrine of Indoor Management and list out its exceptions.

13. a) Classify the different types of prospectus under the Companies Act, 2013.

**(OR)**

b) Examine clearly the qualifications and liabilities of directors.

14. a) Interpret briefly the requisites of a valid company meeting

**(OR)**

b) Comparison between Annual General Meeting and Extraordinary General Meeting.

15. a) Compute briefly the powers and duties of a liquidator.

**(OR)**

b) Differentiate between Members' Voluntary Winding up and Creditors' Voluntary Winding up.

## SECTION – C (5 × 8 = 40 MARKS)

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

**(K4/K5)**

16. a) Categorize in detail the various stages in the formation of a company under the Companies Act, 2013.

**(OR)**

b) Distinguish between Private Limited Company and Public limited Company

17. a) Define Memorandum of Association. Explain its contents with suitable examples.

**(OR)**

b) Examine clearly the Doctrine of Ultra Vires with relevant case laws.

18. a) Describe precisely the procedure for the appointment of directors in a public company.

**(OR)**

b) Formulate in detail the legal provisions relating to Managing Director, Manager, Whole-time Director

19. a) Evaluate precisely the importance and Kinds of meetings in a company

**(OR)**

b) Draft a notice and agenda for an Annual General Meeting of a public company.

20. a) Classify the various modes of winding up of a company under the Companies Act, 2013.

**(OR)**

b) Analyse in detail the process of compulsory winding up and the role of the liquidator.

*ETHICAL PAPER*

**********************`