(FOR THE CANDIDATES ADMITTED **SUBJECT CODE** **23 UCO 513**

DURING THE ACADEMIC YEAR 2023-24 ONLY) **REG.NO.**

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : NOVEMBER – 2025

B.Com. (AIDED & S.F.) **MAXIMUM MARKS: 75**

V SEMESTER **TIME : 3 HOURS**

PART – III

AUDITING PRINCIPLES AND PRACTICE

SECTION – A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS. **(K1)**

1. In which the term denotes an Auditor?

   a) Watch dog b) Blood hound c) Street dog d) Tame dog

2. Which one is a system, provides a measure for the management to obtain information and control of a business organization?

   a) Internal check b) Internal control c) Audit d) Frauds

3. Which is done throughout the year?

   a) Verification b) Vouching c) Valuation d) Confirmation

4. In which section of the companies act, deals with the appointment of auditors?

   a) 224 b) 226 c) 228 d) 230

5. State which leverages technology to conduct audits, offering several key features like real-time data access, automation, and enhanced efficiency compared to traditional methods.

   a) Electronic auditing b) Electronic Banking

   c) Electronic Accounting d) Electronic Trade

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

6. What is an Auditing?
7. What is an Interim Audit?
8. What is Vouching?
9. State the qualification of an Auditor.
10. Write a short note on “Auditing in Computerized Environment”.

(CONTD …. 2)

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SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) State various types of Audit.

(OR)

b) Describe the advantages of Auditing.

12. a) List the contents of an audit notebook.

(OR)

b) What are the important features of vouchers?

13. a) What do you mean by verification of assets?

(OR)

b) What are the duties of the auditor relating to depreciation?

14. a) Explain the duties of an auditor.

(OR)

b) Enumerate the Rights of an Auditor.

15. a) Describe the Features of E-auditing.

(OR)

b) What are the three types of audit tests?

SECTION – C (5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4/K5)

16. a) Distinguish between Investigation and Auditing.

(OR)

b) Explain the qualities of an auditor.

17. a) What is an Audit Programme? List the Purposes of Audit Programme.

(OR)

b) Distinguish between Internal check and internal audit.

18. a) Explain the verification of different types assets.

(OR)

b) Enumerate the objectives of verification of assets.

19. a) Describe the appointment of company auditor.

(OR)

b) Briefly Explain the Auditors Liabilities under Statues.

20. a) Discuss the advantages of E-auditing.

(OR)

b) Explain the steps in computerized accounts.

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