

(FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR 2025 ONLY)

23UCF617

REG.NO. :

**N.G.M.COLLEGE (AUTONOMOUS): POLLACHI**

**END-OF-SEMESTER EXAMINATIONS: APRIL-2026**

**B.Com.-FINANCE**

**MAXIMUM MARKS: 75**

**SEMESTER: VI**

**TIME: 3 HOURS**

**PART - III**

**GOODS AND SERVICES TAX**

**SECTION – A**

**(10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.**

**MULTIPLE CHOICE QUESTIONS.**

**(K1)**

1. IGST is Payable when the supply is -----  
(a) Interstate                      (b) Intra UT                      (c) Intra-State                      (d) All of the above
2. Maximum rate of CGST prescribed by law for intrastate supply made is -----  
(a) 18%                              (b) 40%                              (c) 20%                              (d) 28% + less
3. GST is a comprehensive tax regime covering -----  
(a) Goods                      (b) Services                      (c) Goods, Services and imports                      (d) Both Goods and Services
4. GST was introduced in India with effect from \_\_\_\_\_.  
(a) 1.1.2017                      (b) 1.4.2017                      (c) 1.1.2018                      (d) 1.7.2017
5. Goods and Service Tax is -----  
(a) Supply based                      (b) Consumption based                      (c) Goods based                      (d) Service based

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.**

**(K2)**

6. What is GST?
7. Name is called the father of GST?
8. What are the 4 types of GST?
9. What do you mean by Tax liability?
10. Define Tax invoice

**SECTION – B**

**(5 X 5 = 25 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Explain Indirect Taxes.

**(OR)**

- b) Explain features of GST in India.

12. a) Explain the functions of CGST.

**(OR)**

- b) Explain the role of GST Network (GSTN) in the implementation of GST.

**(CONTD ... 2)**

13. a) Explain GST taxable event with reference to supply of goods and services.

(OR)

b) Explain the concept of supply under GST and its types.

14.a) Explain the GST assessment process in India.

(OR)

b) Explain the types of GST returns to be filed by a registered person.

15.a) Explain the meaning and importance of Input Tax Credit (ITC) under GST.

(OR)

b) Explain the restrictions on availing ITC under GST.

**SECTION – C**

**(5 X 8 = 40 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 (Or) K5)**

16. a) Describe the main characteristics of the GST System implemented in India.

(OR)

b) Describe the dual GST model adopted in India.

17. a) Describe the need, eligibility and process of registration under GST.

(OR)

b) Discuss the procedure of levy and collection of GST in India.

18. a) Explain the concept of exemption from GST. Discuss the types of exempted supplies with examples.

(OR)

b) Describe the special provisions for small suppliers under GST with reference to the composition levy scheme.

19. a) Discuss the procedure and importance of filing the First Return (GST-1) under GST.

(OR)

b) Explain the assessment of tax under GST. Discuss the various types of assessment.

20.a) Describe the documents required under GST for outward supply, inward supply and claiming ITC.

(OR)

b) Give an introduction to customs Law in India. Explain its purpose and scope.

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**ETHICAL PAPER**