

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2023 ONLY)

23 UBI 618

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : APRIL - 2026

B.Com – Banking and Insurance

MAXIMUM MARKS: 75

SEMESTER: VI

TIME : 3 HOURS

PART - III

GOODS AND SERVICES TAX

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

(K1)

MULTIPLE CHOICE QUESTIONS.

1. The following is an example of an indirect tax_____.
a) Income Tax
b) Goods and Services Tax (GST)
c) Wealth Tax
d) Professional Tax
2. GST stands for_____.
a) General Sales Tax
b) Government Service Tax
c) Goods and Services Tax
d) Global Supply Tax
3. SGST is collected by_____.
a) Central Government
b) State Government
c) Local Bodies
d) Reserve Bank of India
4. Time of Supply under GST determines_____.
a) Place of supply
b) Rate of tax
c) When tax liability arises
d) Who pays the tax
5. Integrated Tax (IGST) is applicable on_____.
a) Intra-state supply
b) Inter-state supply
c) Local supply
d) Import of services only

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.

(K2)

6. Define Indirect Tax.
7. Who is Levied UTGST?
8. State the meaning of Zero Rated Supply.
9. What is meant by returns?
10. What is meant by Nature of Supply under GST?

SECTION – B**(5 X 5 = 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Write the special features of indirect taxes.
(OR)
b) Show the advantages and disadvantages of indirect taxes.
12. a) List out the features of GST.
(OR)
b) Point the key features of CGST Act, 2017 .
13. a) Explain the features of a casual taxable person under GST.
(OR)
b) Highlight the key features of Composition Levy under GST.
14. a) Explain Input Tax Credit under GST.
(OR)
b) Narrate the registration procedure of GST.
15. a) Discuss the importance and objectives of Integrated Tax (IGST) .
(OR)
b) Explain the concept of Nature of Supply under GST.

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K4 (Or) K5)**

16. a) Discuss the various types of tax.
(OR)
b) Explain the contribution of various taxes to government revenues.
17. a) Point out the need for GST.
(OR)
b) Summarise the various types of rates under GST.
18. a) Explain Goods and Services with examples.
(OR)
b) Elaborate the features of Composite and Mixed Supplies.
19. a) Summarize the provisions related to Time of Supply of Goods and Services.
(OR)
b) Explain the eligibility and conditions for availing Input Tax Credit under GST.
20. a) Explain the concept of an Intermediary under GST and discuss its role.
(OR)
b) Explain the provisions related to Levy and Collection of Tax under GST.
