

(FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR 2024 ONLY)

24UBI410

REG.NO:

N.G.M.COLLEGE (AUTONOMOUS): POLLACHI  
END-OF-SEMESTER EXAMINATIONS: APRIL-2026

B.COM - BANKING AND INSURANCE  
SEMESTER: IV

MAXIMUM MARKS: 75  
TIME: 3 HOURS

**PART - III**

**PRINCIPLES OF GENERAL INSURANCE**

**SECTION – A (10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS. (K1)**

**MULTIPLE CHOICE QUESTIONS.**

1. GIC was incorporated in the year\_\_\_\_\_.  
a) 1956      b) 1972      c) 1999      d) 2002
2. Fire insurance claims are paid based on\_\_\_\_\_.  
a) Actual loss incurred      b) Life expectancy      c) Market speculation      d) Premium paid only
3. Which of the following is a subject matter of marine insurance?  
a) Hull, cargo, and freight      b) Only hull      c) Only cargo      d) Only liability
4. Burglary insurance protects against\_\_\_\_\_.  
a) Vehicle theft      b) Health risks      c) Life risks      d) Marine perils
5. Insurance brokers are regulated by\_\_\_\_\_.  
a) RBI      b) SEBI      c) IRDAI      d) Ministry of Finance

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES. (K2)**

6. Name any two types of general insurance policies.
7. State one difference between valued and unvalued fire insurance policy
8. Name the document that serves as evidence of a marine insurance contract.
9. Define health insurance.
10. Expand MISP in insurance.

**SECTION – B (5 X 5 = 25 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Enumerate the difference between life insurance and general insurance.  
(OR)  
b) Comment on the role of Public sector insurers in India.
12. a) Explain the nature of fire insurance.  
(OR)  
b) List out the different kinds of fire insurance policies with examples.

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13. a) Describe the subject matter of marine insurance.  
(OR)  
b) Explain the types of marine insurance policies with examples.
- 14.a) Explain the procedure for obtaining motor insurance and how the claims settled.  
(OR)  
b) Describe Catastrophe insurance and its types .
- 15.a) Elaborate the role of insurance agents in the insurance business.  
(OR)  
b) Show the objectives of the General Insurance Act, 1972.

**SECTION – C****(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K4 (Or) K5)**

16. a) Describe the role of General Insurance Corporation of India (GIC).  
(OR)  
b) Discuss the functions of IRDA in regulating the General insurance sector.
17. a) Analyze the causes of fire and discuss measures to prevent fire losses in industrial and domestic settings.  
(OR)  
b) Explain the process of settlement of fire insurance claims
18. a) Explain the role of various documents used in marine insurance contracts.  
(OR)  
b) Discuss the procedure to be followed while calculating premium in marine insurance .
19. a) Describe the role of Certificate of insurance and add-on covers in enhancing coverage in motor vehicle insurance.  
(OR)  
b) Explain Personal accident insurance, and its features.
20. a) Elaborate Insurance management Firms (IMF) and their significance.  
(OR)  
b) Discuss scope, and objectives Marine Insurance Act, 1963 .

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**ETHICAL PAPER**