

N.G.M.COLLEGE (AUTONOMOUS): POLLACHI
END-OF-SEMESTER EXAMINATIONS: APRIL 2026

B.B.A
IV SEMESTER

MAXIMUM MARKS: 50
TIME: 2 HOURS

SEC II-NAAN MUDHALVAN- FUNDAMENTALS OF INSURANCE

SECTION - A (10 X 1 = 10 MARKS)

ANSWER ALL OF THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

K1

1. The principle of utmost good faith is also known as _____.
a) Subrogation b) Uberrimae fidei c) Contribution d) Indemnity
2. The amount paid by the insured to the insurer is called _____.
a) Claim b) Bonus c) Premium d) Dividend
3. The document containing the terms and conditions of insurance is called _____.
a) Policy b) Proposal c) Certificate d) Agreement
4. In insurance, risk refers to _____.
a) Certainty of loss b) Uncertainty of loss c) Profit opportunity d) Guaranteed return
5. The person who purchases the insurance policy is called _____.
a) Insurer b) Nominee c) Insured d) Agent

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES -

K2

6. What is meant by insurance?
7. Who is an insurance agent in the field of insurance?
8. What do you understand by the Principle of Indemnity?
9. What is meant by premium in insurance?
10. What is consumerism in the context of insurance?

SECTION – B

(5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS:- (K3), (K4 (Or) K5)

11. (a) Explain the role of insurance in economic development.
(OR)
(b) Describe the advantages i.
12. (a) Explain the legal and regulatory framework governing insurance agents in detail.
(OR)
(b) Examine the role and responsibilities of an insurance agent in the insurance sector.
13. (a) List and explain the key principles of life insurance contracts.
(OR)
(b) Explain the Principle of Indemnity with suitable examples from fire and marine insurance.
14. (a) Examine health insurance and its role in ensuring financial and healthcare security.
(OR)
(b) Describe the various types of life insurance products along with their features.
15. (a) Explain the basic rights of insurance policyholders.
(OR)
(b) Explain the duties of insurance companies in ensuring customer protection.