

13. a) Ascertain bonus under Halsey Plan
Standard Time: 15 hours
Actual Time: 10 hours
Time rate: Rs.2 Per hour

(OR)

- b) State and explain the steps in apportionment of overheads.
- 14.a) Find out the cost of job no.305
Materials Consumed: Rs. 400000
Wages: Rs. 20000
Factory overhead 20 % of wages

(OR)

- b) Discuss any five advantages of Process Costing.
- 15.a) Explain the features of Unit Costing.
- b) Discuss the differences between Joint Products and By-products

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 (Or) K5)**

16. a) Explain the meaning, scope, and features of cost accounting.

(OR)

- b) Illustrate the structure of a cost sheet with suitable examples.
- 17.a) From the particulars given below write up the stores ledger card 2007
- Jan 1 opening stock 1000 units at Rs.26 each
Jan 5 Purchased 500 units at Rs.24.50 each
Jan 7 Issued 750 units
Jan 10 Purchased 1500 units at Rs.24 each
Jan 12 Issued 1100 units
Jan 15 Purchased 1000 units at Rs. 25 each
Jan 17 Issued 500 units
Jan 18 Issued 300 units
Jan 25 Purchases 1500 units at Rs.26 each
Jan 29 Issued 1500 units

Adopt the FIFO and LIFO method of issue and ascertain the value of the closing stock

(OR)

- b) Explain the role of ABC and VED analysis in effective material management.
18. a) In a factory workers were paid at Rs.50 per Hour. During the month of April 2025, there were 25 working days of 8 hours each. There is also piece work plan where in Rs10 to be paid per piece is produced. During the month worker X produced on average 48 pieces per working day. Ascertain the wages of worker under
- a) Time wages b) Piece wages

(OR)

- b) Distinguish between Allocation and Apportionment of overheads with examples.
- 19.a) Prabhu & Co produces a product through two process 'J' and 'K'. Prepare the process accounts from the following details relating to march 2025

| Particulars | Process J (in Rs) | Process K (in Rs) |
|---------------------|--------------------|--------------------|
| Material | 45000 | 15000 |
| Labour | 60000 | 25000 |
| Chargeable Expenses | 5000 | 10000 |

The overheads amounting to Rs 17000 are to be apportioned on the basis of labour

(OR)

(CONTD.....3)

- 19.b) Write a detailed note on Normal Loss and Abnormal Loss.
20.a) Define Job Costing. Explain its advantages and disadvantages.

(OR)

- b) A company produces a batch of 2,400 units. The following costs are incurred:
Direct Material: Rs. 48,000
Direct Labour: Rs. 24,000
Machine Hours Worked: 600 hours
Factory Overhead Rate: Rs.40 per machine hour
You are required to calculate:
(a) Total Cost of the Batch
(b) Cost per Unit

ETHICAL PAPER