

(FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR 2024 ONLY)

24UCF306

REG.NO. :

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**  
**END-OF-SEMESTER EXAMINATIONS : NOVEMBER-2025**

**B.Com -FINANCE**  
**SEMESTER: III**

**MAXIMUM MARKS: 75**  
**TIME : 3 HOURS**

**PART - III**  
**COMMERCIAL LAW**

**SECTION – A** (10 X 1 = 10 MARKS)

**ANSWER THE FOLLOWING QUESTIONS.**

**MULTIPLE CHOICE QUESTIONS.**

**K1**

1. Who is known as the father of the Indian Contract Act?  
a) Lord Macaulay    b) Lord Mansfield    c) Sir James Fitzjames Stephen    d) None of these
2. An agreement with a minor is: \_\_\_\_\_  
a) Valid    b) Void ab initio    c) Voidable at the option of minor    d) Illegal
3. A person who is of unsound mind at the time of contract is: \_\_\_\_\_.  
a) Competent to contract    b) Not competent to contract  
c) Bound to perform    d) None of these
4. In a contract of guarantee, the person who gives the guarantee is called: \_\_\_\_\_.  
a) Principal debtor    b) Creditor    c) Surety    d) Bailor
5. Under the Sale of Goods Act, 1930, a 'sale' means: \_\_\_\_\_  
a) Transfer of ownership in goods for a price    b) Transfer of possession of goods for a price  
c) Transfer of ownership without consideration    d) Barter of goods

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.**

**K2**

6. Define contract.
7. What is free consent?
8. State the meaning of pledge.
9. Who is an agent?
10. What is a warranty under the Sale of Goods Act?

**SECTION – B**

**(5 X 5 = 25 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

**K3**

11. a) State the essentials of a valid contract.  
(OR)  
b) Write a short note on revocation of offer and acceptance.
12. a) Explain the rules relating to the capacity of minors to contract.  
(OR)  
b) Distinguish between coercion and undue influence.

**(CONTD.....2)**

- 13.a) State the rights of a surety.  
(OR)  
b) Explain the duties of a bailee.
- 14.a) Explain the modes of creation of agency.  
(OR)  
b) State the circumstances under which an agent is personally liable.
- 15.a) Distinguish between a condition and a warranty.  
(OR)  
b) State the rights of an unpaid seller.

**SECTION – C**

**(5 X 8 = 40 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. K4 & K5**

16. a) Explain in detail the essentials of a valid consideration with exceptions.  
(OR)  
b) Discuss the legal rules relating to offer and acceptance.
17. a) Explain the concept of contingent contracts and the rules relating to them.  
(OR)  
b) Describe the modes of performance of contracts and essentials of valid tender.
18. a) Explain the rights and duties of a pawnor and pawnee.  
(OR)  
b) Discuss the various remedies available for breach of contract.
19. a) Explain the rights and duties of an agent.  
(OR)  
b) Discuss the methods of termination of agency.
20. a) Explain the rights and duties of a carrier by sea under the Carriage of Goods Act.  
(OR)  
b) Discuss the differences between sale and agreement to sell with an example.

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**ETHICAL PAPER**