

(FOR THE CANDIDATES ADMITTED

24UBI307

DURING THE ACADEMIC YEAR 2024 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS : NOVEMBER-2025
B.Com- BANKING & INSURANCE **MAXIMUM MARKS: 75**
SEMESTER: III **TIME : 3 HOURS**

PART – III

MERCANTILE AND COMPANY LAW

SECTION-A

(10X1=10MARKS)

ANSWER THE FOLLOWING QUESTIONS:

MULTIPLE CHOICE QUESTIONS.

(K1)

1. Agreement without consideration is _____
(a) Valid (b) Void (c) Illegal (d) Enforceable
2. If a contract is discharged by lapse of time, it is discharge by
(a) Agreement (b) operation of law (c) Breach (d) Performance
3. Dormant company status can be obtained by passing
(a) Bond Resolution only (b) Special Resolution in General Meeting
(c) Resolution by Creditors (d) No resolution required
4. A legally binding contract is a _____.
(a) A legally binding contract (b) A letter of intent
(c) A court degree (d) A guarantee
5. The minimum number of directors required in a public company is
(a) 1 (b) 2 (c) 3 (d) 4

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.

(K2)

6. Define Contract.
7. What do you mean by Quantum Meruit?
8. What is veil of incorporation?
9. Can Articles of Association be altered? If Yes how?
10. Who is a Managing Director?

SECTION B

(5X5=25MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Explain the classification of contract on the basis of enforceability.

(OR)

b) How is an offer made?

12. a) List out the modes of discharge of a contract.

(OR)

b) What are the remedies available to the Aggrieved Party?

13. a) Write a note on One-Person Company.
(OR)

b) State the Characteristics of a Company.

14. a) What are the Contents included in Articles of Association?
(OR)

b) Point out the exception to the doctrine of ultra-vires?

15. a) How can a director be disqualification?
(OR)

b) Mention any four duties of a Company Secretary.

SECTION- C (5X8=40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 & K5)

16. a) Show the essentials of a valid Contract.
(OR)

b) Contracts without consideration are void-Justify

17. a) Enumerate the duties of a Bailor.
(OR)

b) When does the liability of an indemnifier commence?

18. a) Describe the various types of Companies.
(OR)

b) Enumerate the procedures to be adopted for commencement of business

19. a) Bring out the difference between Memorandum of association & Article of Association.
(OR)

b) What are the exceptions to the doctrine of Indoor Management?

20. a) Explain the power and duties of directors.
(OR)

b) Discuss the role of a company Secretary under the Companies Act 2013.
