

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2025 ONLY)

25UCC1A1

REG.NO.:

N.G.M.COLLEGE (AUTONOMOUS): POLLACHI
END-OF-SEMESTER EXAMINATIONS: NOVEMBER-2025
B.Com.-C.A **MAXIMUM MARKS: 75**
SEMESTER: I **TIME: 3 HOURS**

PART - III
BUSINESS ECONOMICS

SECTION – A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

(K1)

1. Who is the father of Economics?
a) Alfred Marshall b) Adam Smith c) Lionel Robbins d) Samuelson
2. Basic assumption of law of demand includes _____.
a) Prices of other goods should change b) there should be substitute for the commodity
c) the commodity should not confer any distinction
d) the demand for the commodity should not be continuous
3. What is the relationship between the price of a good and its supply in the short run?
a) Inverse relationship b) direct relationship c) No relationship d) it depends on the good
4. The distinction between variable cost and fixed cost is relevant only in _____.
a) Long period b) short period c) medium term d) mixed period
5. Perfect competition is characterized by _____.
a) Large number of buyers and sellers b) homogeneous product
c) free entry and exit of firms d) all the above

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.

(K2)

6. Define Business Economics.
7. What is Demand?
8. What is law of supply?
9. What is marginal cost?
10. What is monopoly?

SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K3)

11. a) Explain the nature of Business Economics
(OR)
b) What are the basic concepts of business economics?
12. a) What are the exceptions to law of demand?
(OR)
b) Explain cross elasticity of demand.

(CONTD.....2)

- 13.a) State the law of supply.
(OR)
b) Explain the factors influencing supply.
- 14.a) Explain the concept of Long run average cost curve.
(OR)
b) Write a short note on opportunity cost.
- 15.a) Give the classification of markets
(OR)
b) What are the features of perfect competition?

SECTION – C

(5 X 8 = 40 MARKS)

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.
(K4 (Or) K5)**

16. a) Explain briefly the scope of business economics
(OR)
b) Business economist has a major role in any business organization. Explain.
- 17.a) Discuss in detail the factors affecting demand.
(OR)
b) Discuss in detail the types of price elasticity of demand.
18. a) What are the main determinants of supply and how do they affect the supply curve?
(OR)
b) Explain the concept of consumer surplus in detail
- 19.a) Discuss in detail the types of cost
(OR)
b) Explain the indifference curve analysis in detail
- 20.a) Discuss the price determination under perfect competition
(OR)
b) How is the price and output determined under monopoly?

ETHICAL PAPER