

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2024 ONLY)

(NO. OF PAGES: 2)

24UBM307

REG.NO.:

N.G.M.COLLEGE (AUTONOMOUS): POLLACHI
END-OF-SEMESTER EXAMINATIONS: NOVEMBER-2025

B.B.A
SEMESTER: III

MAXIMUM MARKS: 75
TIME : 3 HOURS

PART-III

MERCANTILE LAW

SECTION – A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

K1

1. The person making the proposal is called and the person accepting the proposal is called_____.
a) Proposor/ Proposee
b) Promisee/ Promisor
c) Promisor/Promisee
d) Proposee/ Proposor
2. In which form of the contract, the property in the goods passes to the buyer immediately_____.
a) agreement to sell b) hire purchase c) sale d) installment to sell
3. Property of the company belongs to_____.
a) Company b) Share holders c) Members d) Promoters
4. Which of the following section of Company Act 2013 define the definition of "share "?
a) Section 2(85) b) Section 2(84) c) Section 2(19) d) Section 2(17)
5. Which type of company can have members not be a shareholder?
a) Private companies b) Public companies
c) Companies limited by guarantee d) Companies limited by shares

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.

K2

6. What is the meaning of contract?
7. Who is a sub-agent?
8. Define Articles of Association (AOA).
9. What is meant by minimum subscription?
10. State the ways of becoming a member of a company.

SECTION – B

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. K3

11. a) Assess the importance of capacity of parties in a contract.
(OR)
b) List the different types of offers.
12. a) List the rights and duties of the bailor and the bailee.
(OR)
b) Classify the various modes of termination of agency.

(CONTD 2)

13. a) Describe the features of a company as a legal person?
(OR)
b) Interpret the procedure for the incorporation of a company.
14. a) Distinguish between regular and irregular allotment of shares.
(OR)
b) Examine the legal implications involved in the transfer and transmission of shares.
15. a) Compare ordinary resolution and special resolution.
(OR)
b) Explain the advantages and disadvantages of voluntary winding up.

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****K4 & K5**

- 16.a) Analyze the essential elements of a valid contract
(OR)
b) Discuss the various classifications of contracts under the Indian Contract Act.
- 17.a) Examine the legal relationship between the principal, agent, and third parties.
(OR)
b) Describe the types of agents and their authority.
18. a) Classify different kinds of companies under the Companies Act, 2013.
(OR)
b) Evaluate the contents and legal importance of Memorandum of Association.
19. a) Summarize the process of application and allotment of shares.
(OR)
b) Explain the legal provisions governing the issue of shares at a discount and at a premium.
20. a) Outline the rights, duties, and liabilities of members of a company.
(OR)
b) Categorise the types of company meetings and the procedures involved in it.

ETHICAL PAPER