

(FOR THE CANDIDATES ADMITTED

22UBI618

DURING THE ACADEMIC YEAR 2025 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY 2025

B.COM (BANKING AND INSURANCE)

MAXIMUM MARKS: 50

SEMESTER : VI

TIME : 3 HOURS

PART - III

22UBI618– GOODS AND SERVICE TAX

SECTION – A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.(K1)

1. _____ is direct tax.

- a) Goods and Service Tax b) Income Tax
c) Excise Duty d) Customs Duty

2.Which of the following taxes is levied by both the Central and State governments?

- a) Corporate Tax b) Income Tax
c) GST d) Wealth Tax

3. SGST is applicable when _____

- a) Goods are sold within a state
b) Goods are sold from one gst dealer to a customer
c) Goods are sold by a GST dealer to another GST dealer
d) Interstate supply

4.._____ is charged on the production of goods.

- a) Income Tax b) Service Tax c) Excise Duty d) Customs Duty

5.GST is a national level tax based on _____

- a) First point tax principle
b) Value Added principle
c) Last point tax principle
d) Individual principle

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6.What is tax?

7.Define CGST.

8.Write a note on Input Tax.

9.Define the term "Filing of Return".

10.Explain Integrated Tax.

SECTION – B

(5 X 3 = 15 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

(K3)

11. a) Find the special features of Indirect Taxes.

(OR)

- b) Interpret the taxes and their contribution to government revenues.

12. a) List out the need for GST system in India.

(OR)

- b) Classify the types of tax rates under GST.

13. a) Describe the Important Term: Supplier, Business and Casual Taxable person.

(OR)

- b) Describe Zero-Rated Supply.

14. a) Interpret Input Tax Credit.

(OR)

- b) Show the process of Filing of Returns under GST.

15. a) Interpret Output Tax.

(OR)

- b) Describe the determination of nature of supply under GST.

SECTION – C

(5 X 5 = 25 MARKS)

ANSWER THE FOLLOWING QUESTIONS.(K4 (Or) K5)

16. a) Compare Direct Taxes with Indirect Taxes.

(OR)

- b) Point out the merits and demerits of indirect taxes.

17. a) Outline the structure of GST in India.

(OR)

- b) Analyze the advantages and disadvantages of GST.

18. a) Discuss the Levy and Collection under SGST/CGST Acts.

(OR)

- b) Categorize Inter-State Supply and Intra-State Supply.

19. a) Discuss the eligibility and conditions for taking Input Credit under GST.

(OR)

- b) Prepare the registration procedure under GST.

20. a) Discuss the Levy and Collection under the Integrated Goods and Services Tax Act 2017.

(OR)

- b) Examine the Place of Supply of Goods or Services under GST.
