

**(FOR THE CANDIDATES ADMITTED****22UBI618****DURING THE ACADEMIC YEAR 2025ONLY)****REG.NO. :****\_\_\_\_\_****N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI****END-OF-SEMESTER EXAMINATIONS : MAY 2025****B.COM (BANKING AND INSURANCE)****MAXIMUM MARKS: 50****SEMESTER : VI****TIME : 3 HOURS****PART - III****22UBI618– GOODS AND SERVICE TAX****SECTION – A (10 X 1 = 10 MARKS)****ANSWER THE FOLLOWING QUESTIONS.(K1)**

1. \_\_\_\_\_ is direct tax.

- a) Goods and Service Tax b) Income Tax
- c) Excise Duty d) Customs Duty

2.Which of the following taxes is levied by both the Central and State governments?

- a) Corporate Tax b) Income Tax
- c) GST d) Wealth Tax

3. SGST is applicable when \_\_\_\_\_

- a) Goods are sold within a state
- b) Goods are sold from one gst dealer to a customer
- c) Goods are sold by a GST dealer to another GST dealer
- d) Interstate supply

4..\_\_\_\_\_ is charged on the production of goods.

- a) Income Tax b) Service Tax c) Excise Duty d) Customs Duty

5.GST is a national level tax based on \_\_\_\_\_

- a) First point tax principle
- b) Value Added principle
- c) Last point tax principle
- d) Individual principle

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES****(K2)**

6.What is tax?

7.Define CGST.

8.Write a note on Input Tax.

9.Define the term "Filing of Return".

10.Explain Integrated Tax.

**SECTION – B****(5 X 3 = 15 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.****(K3)**

11. a)Find the special features of Indirect Taxes.

**(OR)**

b)Interpret the taxes and their contribution to government revenues.

12. a)List out the need for GST system in India.

**(OR)**

b)Classify the types of tax rates under GST.

13. a)Describe the Important Term: Supplier, Business and Casual Taxable person.

**(OR)**

b)Describe Zero-Rated Supply.

14. a)Interpret Input Tax Credit.

**(OR)**

b)Show the process of Filing of Returns under GST.

15. a)Interpret Output Tax.

**(OR)**

b)Describe the determination of nature of supply under GST.

**SECTION – C****(5 X 5 = 25 MARKS)****ANSWER THE FOLLOWING QUESTIONS.(K4 (Or) K5)**

16. a)Compare Direct Taxes with Indirect Taxes.

**(OR)**

b)Point out the merits and demerits of indirect taxes.

17. a)Outline the structure of GST in India.

**(OR)**

b)Analyze the advantages and disadvantages of GST.

18. a)Discuss the Levy and Collection under SGST/CGST Acts.

**(OR)**

b) Categorize Inter-State Supply and Intra-State Supply.

19. a)Discuss the eligibility and conditions for taking Input Credit under GST.

**(OR)**

b)Prepare the registration procedure under GST.

20. a)Discuss the Levy and Collection under the Integrated Goods and Services Tax Act 2017.

**(OR)**

b)Examine the Place of Supply of Goods or Services under GST.

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