

(FOR THE CANDIDATES ADMITTED

24 UPA 205

DURING THE ACADEMIC YEAR 2023 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY-2025

B.COM PA

MAXIMUM MARKS: 75

SEMESTER : II

TIME : 3 HOURS

**PART - III**

**COMMERCIAL LAW**

**SECTION – A**

(10 X 1 = 10 MARKS)

**ANSWER THE FOLLOWING QUESTIONS.(K1)**

1. An offer can be revoked \_\_\_\_\_.
  - a) After it has been accepted
  - b) Before it has been accepted
  - c) After the contract is executed
  - d) At any time
2. Consideration must be provided by \_\_\_\_\_.
  - a) The promisor only
  - b) The promisee only
  - c) A stranger to the contract
  - d) Either the promisor or promisee or any other person
3. A contract must be performed by \_\_\_\_\_.
  - a) The promisor himself
  - b) The legal representative of the promisor
  - c) Any third party
  - d) Either (a) or (b) as per contract terms
4. In a contract of indemnity, the person who gives the indemnity is called
  - a) Indemnity holder
  - b) Indemnifier
  - c) Surety
  - d) Principal debtor
5. A contract of agency is based on the principle of:
  - a) Mutual agreement\
  - b) Personal liability
  - c) Principal-agent relationship
  - d) Buyer-seller relationship

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**

**(K2)**

6. Write any two different types of offers?
7. Can a minor enter into a contract?
8. What is a contingent contract?
9. Expand of LLP.
10. How can an agency be terminated?

(CONTD .... 2)

**SECTION – B****(5 X 5 = 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K3)**

11. a) Define a **contract** as per the Indian Contract Act, 1872. **(OR)**  
 b) State two essentials of a valid acceptance.
12. a) Interpret the term coercion with example. **(OR)**  
 b) How does fraud affect a contract?
13. a) What is discharge by agreement? **(OR)**  
 b) State any two rules regarding contingent contracts.
14. a) Write short notes valid pledge. **(OR)**  
 b) Mention salient features of LLP.
15. a) write the duties of an agent. **(OR)**  
 b) What are the liabilities of a principal to third parties?

**SECTION – C****(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

16. a) Discuss the various types of offers under the Indian Contract Act, 1872. **(K4)**  
**(OR)**  
 b) What are the legal rules relating to a valid offer? Explain with examples. **(K5)**
17. a) Explain Essential elements of valid consideration under the Indian Contract Act, 1872. **(K4)**  
**(OR)**  
 b) Explain the legal capacity to enter into a contract. **(K4)**
18. a) Differentiate between a general tender and a specific tender. **(K5)**  
**(OR)**  
 b) List out various features of a quasi-contract? **(K4)**
19. a) Explain the rights and liabilities of a surety in a contract of guarantee. **(K4)**  
**(OR)**  
 b) Discuss the legal status and liability of partners in an LLP. **(K5)**
20. a) Discuss the liability of the principal towards third parties in an agency contract. **(K4)**  
**(OR)**  
 b) Differentiate between a sale and an agreement to sell. **(K4)**