

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2023 ONLY)

(NO. OF PAGES: 2)
SUB CODE **23UEO407**
REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS : APRIL-2025
B.A ECONOMICS
SEMESTER -IV

MAXIMUM MARKS: 75
TIME : 3 HOURS

PART - III
23 UEO 407—HISTORY OF ECONOMIC THOUGHT
SECTION – A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.(K1)

1. Laissez Faire means
a) Free Market b) Strict Rules c) Free Finance d) All the above
2. Marginalism ideas focused by
a) Gossen b) Edgeworth c) Menger d) All the above
3. Pigou's idea focused on -----Economics
a) Welfare b) Wealth c) Scarcity d) None of the above
4. Principles of Gandhian Economy is-----
a) Non-violence b) Bread Labour c) Simplicity d) All the above
5. JC Kumarappa Contribution is related to-----industry
a) Rural b) Urban c) Heavy metal d) Marine

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES (K2)

6. Define Division of Labour
7. What is Surplus value?
8. State about Thiruvalluvar ideas on Welfare
9. What is Gandhian Economy?
10. Define Village Sarvodaya

SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) What are the Significance of Economic Thought?
(OR)
b) Mention the Main Ideas of Mercantilism
12. a) List out the Features of Marginalism
(OR)
b) State the Ideas of Gossen on Marginalism

(CONTD 2)

13. a)Express the Pigou's Ideas of Welfare Economics
(OR)
b)Give Paretianideas of Welfare Economics

14. a)Write down theImportance of Gandhian Economics -
(OR)
b)Write down the Fundamental Principles of Gandhian Economics

15. a)State about Gandhi's views on Cottage industries-
(OR)
b)Wrie a Short note on Khadi Industry

SECTION – C (5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K4/K5)

16. a)Explain the Views of Adam Smith on Division of Labour
(OR)
b)Narrate the details about Laissez Faire Doctrine.

17. a)Illustrate with Karl Marxian idea's of Marginalism
(OR)
b)Briefly explain about Alfred Marshall Theory of Surplus Value

18. a)Assess the Economic Ideas of DadabhaiNaoroji
(OR)
b)Assess the Economic Ideas of Amartya Sen.

19. a)Explain the Phases of Gandhi's Economic Thought
(OR)
b)Examine the Place of Gandhian Economics in Indian Economy.

20. a)Enumerate the Assessment of Gandhian Economics
(OR)
b)Briefly explain about JC Kumarappa's Contribution on Rural Industries