

(FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR 2023 ONLY)

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SUB CODE **23UEO407**  
REG.NO. :

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**  
**END-OF-SEMESTER EXAMINATIONS : APRIL-2025**  
**B.A ECONOMICS**  
**SEMESTER -IV**  
**MAXIMUM MARKS: 75**  
**TIME : 3 HOURS**

**PART - III**

**23 UEO 407--HISTORY OF ECONOMIC THOUGHT**

**SECTION – A (10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.(K1)**

1.Laisses Faire means

a)Free Market b) Strict Rules c) Free Finance d)All the above

2. Marginalism ideas focused by

a)Gossen b)Edgeworth c)Menger d) All the above

3. Pigou's idea focusd on -----Economics

a)Welfare b)Wealth c)Scarcity d)None of he above

4. Principles of Gandhian Economy is-----

a)Non-violence b) Bread Labour c) Simplicity d)All the above

5. JC Kumarappa Contribution is related to-----industry

a) Rural b) Urban c)Heavy metal d) Marine

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**

**(K2)**

6. Define Division of Labour

7. What is Surplus value?

8. State about Thiruvalluvar ideas on Welfare

9. What is Gandhian Economy?

10. Define Village Sarvodaya

**SECTION – B**

**(5 X 5 = 25 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a)What are the Significance of Economic Thought?

**(OR)**

b)Mention theMain Ideas of Mercantalism

12. a)List out the Features of Marginalism

**(OR)**

b)State the Ideas of Gossen on Marginalism

**(CONTD .... 2)**

13. a)Express the Pigou's Ideas of Welfare Economics  
(OR)  
b)Give Paretianideas of Welfare Economics
14. a)Write down theImportance of Gandhian Economics -  
(OR)  
b)Write down the Fundamental Principles of Gandhian Economics
15. a)State about Gandhi's views on Cottage industries-  
(OR)  
b)Wrie a Short note on Khadi Industry

**SECTION – C****(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K4/K5)**

16. a)Explain the Views of Adam Smith on Division of Labour  
(OR)  
b)Narrate the details about Laissez Faire Doctrine.
17. a)Illustrate with Karl Marxian idea's of Marginalism  
(OR)  
b)Briefly explain about Alfred Marshall Theory of Surplus Value
18. a)Assess the Economic Ideas of DadabhaiNaoroji  
(OR)  
b)Assess the Economic Ideas of Amartya Sen.
19. a)Explain the Phases of Gandhi's Economic Thought  
(OR)  
b)Examine the Place of Gandhian Economics in Indian Economy.
20. a)Enumerate the Assessment of Gandhian Economics  
(OR)  
b)Briefly explain about JC Kumarappa's Contribution on Rural Industries