

N.G.M.COLLEGE (AUTONOMOUS): POLLACHI
END-OF-SEMESTER EXAMINATIONS: MAY - 2025

M.Com (IB)-SF

MAXIMUM MARKS: 75

SEMESTER: II

TIME: 3 HOURS

24PIB207-CHARTERING AND SHIP BROKERING

SECTION - A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS. (K1)

1. ----- is an activity within the shipping industry whereby a ship owner hires out the use of their vessel to a charterer.
 - a) Voyage
 - b) Chartering
 - c) Cargo
 - d) Loading
2. ----- chartering is the transportation of solid, dry cargo that is not in a liquid or gaseous state.
 - a) Dry Cargo
 - b) Freight Market
 - c) Load Line
 - d) Tonnage
3. Tanker charter parties are contractual agreements between the ----- and the charterer, specifying the terms and conditions under which the vessel will be employed.
 - a) Ship Manager
 - b) Ship Members
 - c) Ship Owner
 - d) Freight Forwarders
4. A ----- is a contract where a ship owner leases a vessel to a charterer for a set period of time.
 - a) Time charter
 - b) Dead freight
 - c) Freight charter
 - d) Voyage
5. ----- are also known as fixed-price contract
 - a) Lump sum contracts
 - b) Tanker contract
 - c) Time bunker contract
 - d) Port price contract

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Explain the term 'time charter'.
7. Define the term 'load line'.
8. Indicate the term 'Tenders'.
9. Extend the meaning of freight taxes.
10. Construct the meaning of arbitration.

(CONT...2)

SECTION – B**(5 X 5 = 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

11. a) Assess the importance of chartering. (K3)
(OR)
 b) Identify the cost of loading and discharge. (K3)

12. a) Examine the dry cargo ship tonnages. (K3)
(OR)
 b) Interpret the methods of ship employment. (K3)

13. a) Describe the tanker chartering trade. (K3)
(OR)
 b) Discover the contract of affreightment. (K3)

14. a) Examine the importance of commissions and brokerages. (K3)
(OR)
 b) Analyse the features of smaller tonnage. (K3)

15. a) Assess the importance of bill of lading. (K3)
(OR)
 b) Sketch the term insurance and crew expenses. (K3)

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 (Or) K5)**

16. a) Analyze the concepts of lay days and cancelling days with proper example. (K4)
(OR)
 b) Explain the port agent's role in charter party negotiations. (K5)

17. a) Determine the cargo ship documents and classification. (K4)
(OR)
 b) Construct the freight derivatives for dry cargo. (K5)

18. a) Summarize the factors influencing the freight markets. (K5)
(OR)
 b) Assess the contract of affreightment and its features. (K4)

19. a) Discuss international brokers commission contract. (K5)
(OR)
 b) Analyze the voyage chartering and cargo size. (K4)

20. a) Analyse the methods of freight payment. (K5)
(OR)
 b) Examine the major financial elements of tanker charter parties. (K4)