

(NO. OF PAGES: 2)

**(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2024**

SUB CODE **24PIB206**
ONLY) **REG.NO. :**

N.G.M.COLLEGE (AUTONOMOUS): POLLACHI

END-OF-SEMESTER EXAMINATIONS: MAY - 2025

M.Com (IB)-SF

MAXIMUM MARKS: 75

SEMESTER: II

TIME: 3 HOURS

24PIB206 – FOREIGN TRADE PROCEDURES AND DOCUMENTATION

SECTION - A **(10 X 1 = 10 MARKS)**

ANSWER THE FOLLOWING QUESTIONS.

1. Goods and services are divided into --- different tax slabs for collection of tax in India. **(K1)**

- a) Five
- b) Four
- c) Three
- d) Six

2. A -----is a bank-issued guarantee that a buyer will pay a seller on time and in full. **(K1)**

- a) Documentary collection
- b) Open account
- c) Documentary letter of credit
- d) Advance payment

3. The ----- was a policy in India that aimed to boost exports and international trade. **(K1)**

- a) The Foreign Trade Policy 2015-2020
- b) The Foreign Trade Policy 2022-2026
- c) The Foreign Trade Policy 2004-2009
- d) The Foreign Trade Policy 2010-2014

4. Commercial documents are used in international trade, while -----are mandatory documents for export contracts. **(K1)**

- a) Bill of exchange
- b) Insurance documents
- c) Bill of lading
- d) Regulatory documents

5. A ----- clearance is a process that uses electronic communication to exchange customs clearance information. **(K1)**

- a) Electronic Data Interchange
- b) Electric Data Interchange
- c) Electronic Data Interprocessed
- d) Electronic detailed Interchange

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES **(K2)**

6. Define the term Duty Free Drawback. **(K2)**

7. Explain the advance payment. **(K2)**

8. What do you meant by foreign trade policy. **(K2)**

9. Extend the role of documents. **(K2)**

10. Define the term Ice gate. **(K2)**

(CONT...2)

SECTION – B**(5 X 5 = 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

11. a) Describe the prohibited and restricted items. (K3)

(OR)

b) Interpret the term IEC. (K3)

12. a) Assess the objectives of INCOTERMS. (K3)

(OR)

b) Examine the importance of documentary collections. (K3)

13. a) Discover the terms export incentives and promotion schemes. (K3)

(OR)

b) Describe the highlights of foreign Trade Policy. (K3)

14. a) Identify the features of transport a 2022-2026 documents. (K3)

(OR)

b) Examine the commercial and regulatory documents. (K3)

15. a) Sketch the legal framework of import and export clearance procedures. (K3)

(OR)

b) Assess the term shipping bill. (K3)

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 (Or) K5)**

16. a) Analyze the legal framework and policy overview for foreign trade procedures. (K4)

(OR)

b) Construct the facilities and functions started by ECGC. (K5)

17. a) Contrast the different methods of payment in export and import. (K4)

(OR)

b) Determine the concepts of documentary letter of credit. (K5)

18. a) Evaluate the general provisions regarding imports and exports. (K4)

(OR)

b) Summarize the duty exemption and remission schemes. (K5)

19. a) Analyze the documents required by foreign buyers and customers. (K4)

(OR)

b) Discuss the framework of export and import documentation. (K5)

20. a) Examine the EDI procedure for import clearance. (K4)

(OR)

b) Investigate the types of bill of entry. (K5)