

(NO. OF PAGES: 2)

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2024

SUB CODE **24PIB206**

ONLY) REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS): POLLACHI

END-OF-SEMESTER EXAMINATIONS: MAY - 2025

M.Com (IB)-SF

MAXIMUM MARKS: 75

SEMESTER: II

TIME: 3 HOURS

24PIB206 – FOREIGN TRADE PROCEDURES AND DOCUMENTATION

SECTION - A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

1. Goods and services are divided into --- different tax slabs for collection of tax in India. **(K1)**
 - a) Five
 - b) Four
 - c) Three
 - d) Six
2. A -----is a bank-issued guarantee that a buyer will pay a seller on time and in full. **(K1)**
 - a) Documentary collection
 - b) Open account
 - c) Documentary letter of credit
 - d) Advance payment
3. The ----- was a policy in India that aimed to boost exports and international trade. **(K1)**
 - a) The Foreign Trade Policy 2015-2020
 - b) The Foreign Trade Policy 2022-2026
 - c) The Foreign Trade Policy 2004-2009
 - d) The Foreign Trade Policy 2010-2014
4. Commercial documents are used in international trade, while -----are mandatory documents for export contracts. **(K1)**
 - a) Bill of exchange
 - b) Insurance documents
 - c) Bill of lading
 - d) Regulatory documents
5. A ----- clearance is a process that uses electronic communication to exchange customs clearance information. **(K1)**
 - a) Electronic Data Interchange
 - b) Electric Data Interchange
 - c) Electronic Data Interprocessed
 - d) Electronic detailed Interchange

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES **(K2)**

6. Define the term Duty Free Drawback. **(K2)**
7. Explain the advance payment. **(K2)**
8. What do you meant by foreign trade policy. **(K2)**
9. Extend the role of documents. **(K2)**
10. Define the tern Ice gate. **(K2)**

(CONT...2)

Ethical paper

SECTION – B**(5 X 5 = 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

11. a) Describe the prohibited and restricted items. **(K3)**
(OR)
 b) Interpret the term IEC. **(K3)**
12. a) Assess the objectives of INCOTERMS. **(K3)**
(OR)
 b) Examine the importance of documentary collections. **(K3)**
13. a) Discover the terms export incentives and promotion schemes. **(K3)**
(OR)
 b) Describe the highlights of foreign Trade Policy. **(K3)**
14. a) Identify the features of transport a 2022-2026 documents. **(K3)**
(OR)
 b) Examine the commercial and regulatory documents. **(K3)**
15. a) Sketch the legal framework of import and export clearance procedures. **(K3)**
(OR)
 b) Assess the term shipping bill. **(K3)**

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 (Or) K5)**

16. a) Analyze the legal framework and policy overview for foreign trade procedures. **(K4)**
(OR)
 b) Construct the facilities and functions started by ECGC. **(K5)**
17. a) Contrast the different methods of payment in export and import. **(K4)** **(OR)**
 b) Determine the concepts of documentary letter of credit. **(K5)**
18. a) Evaluate the general provisions regarding imports and exports. **(K4)**
(OR)
 b) Summarize the duty exemption and remission schemes. **(K5)**
19. a) Analyze the documents required by foreign buyers and customers. **(K4)**
(OR)
 b) Discuss the framework of export and import documentation. **(K5)**
20. a) Examine the EDI procedure for import clearance. **(K4)**
(OR)
 b) Investigate the types of bill of entry. **(K5)**