

(FOR THE CANDIDATES ADMITTED

23PIB416

DURING THE ACADEMIC YEAR 2023 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY 2025

M.Com. IB(SF)

MAXIMUM MARKS : 75

SEMESTER : IV

TIME : 3 HOURS

23PIB416 – INTERNATIONAL ECONOMICS

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

1. Quantitative Restrictions are called _____ **(K1)**
a) Tariff b) Quota c) VERs d) Licensing
2. The basis of trade according to H.O theorem is _____ **(K1)**
a) Factor Endowments b) Opportunity cost
c) Price Equalization d) None of these
3. Balance of Payments contains _____ **(K1)**
a) Current Account only b) Capital Account only
c) Both Current and Capital Accounts d) None of these
4. IMF's helps its members _____ **K1)**
a) For financing development projects b) to correct deficit in BOP
c) To modernize agriculture d) To develop infrastructure
5. According to Ricardo's comparative cost theory ----- is the only factor of production. **(K1)**
a) Land b) Labour
c) Capital d) None of the above

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

6. Define International Trade. **(K2)**
7. What is Dumping? **(K2)**
8. Explain the term Terms of trade. **(K2)**
9. What is ADB? **(K2)**
10. What is Foreign exchange rate? **(K2)**

SECTION – B

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. a) Explain Absolute cost advantage theory. **(K3)**
(OR)
b) Assess the Posner's imitation gap. **(K3)**
12. a) Examine the importance of state trading. **(K3)**
(OR)
b) Find the need for exchange control. **(K3)**

(CONT....2)

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13. a) Describe the adjustment mechanisms of balance of payment. (K3)
- (OR)
- b) Explain the International capital movements. (K3)
14. a) Assess the need and achievements of SARRC. (K3)
- (OR)
- b) Describe the New International Economic Order (NIEO). (K3)
15. a) Interpret the international cartels. (K3)
- (OR)
- b) Examine the International debt problem. (K3)

SECTION – C

(5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

16. a) Analyse the Haberler theory of opportunity cost curves. (K4)
- (OR)
- b) Evaluate the gains from trade. (K4)
17. a) Differentiate Free trade versus protection. (K5)
- (OR)
- b) Appraise the tariffs and non – tariff barriers. (K5)
18. a) Evaluate the Balance of payment and its components. (K5)
- (OR)
- b) Discuss the foreign exchange rate policy. (K5)
19. a) Summarise the contributions and achievements of IMF. (K5)
- (OR)
- b) Evaluate the World Trade Organisation and its purposes. (K5)
20. a) Appraise the role of Anti Dumping duty and its need. (K5)
- (OR)
- b) Discuss the UNCTAD and its structure. (K5)

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