

(FOR THE CANDIDATES ADMITTED

23PIB416

DURING THE ACADEMIC YEAR 2023 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY 2025

M.Com. IB(SF)

MAXIMUM MARKS : 75

SEMESTER : IV

TIME : 3 HOURS

23PIB416 – INTERNATIONAL ECONOMICS

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

1. Quantitative Restrictions are called _____ (K1)
 a) Tariff b) Quota c) VERs d) Licensing

2. The basis of trade according to H.O theorem is _____ (K1)
 a) Factor Endowments b) Opportunity cost
 c) Price Equalization d) None of these

3. Balance of Payments contains _____ (K1)
 a) Current Account only b) Capital Account only
 c) Both Current and Capital Accounts d) None of these

4. IMF's helps its members _____ (K1)
 a) For financing development projects b) to correct deficit in BOP
 c) To modernize agriculture d) To develop infrastructure

5. According to Ricardo's comparative cost theory ----- is the only factor of production. (K1)
 a) Land b) Labour
 c) Capital d) None of the above

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

6. Define International Trade. (K2)

7. What is Dumping? (K2)

8. Explain the term Terms of trade. (K2)

9. What is ADB? (K2)

10. What is Foreign exchange rate? (K2)

SECTION – B (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. a) Explain Absolute cost advantage theory. (K3)
 (OR)
 b) Assess the Posner's imitation gap. (K3)

12. a) Examine the importance of state trading. (K3)
 (OR)
 b) Find the need for exchange control. (K3)

(CONT....2)

13. a) Describe the adjustment mechanisms of balance of payment. (K3)
(OR)
 b) Explain the International capital movements. (K3)

14. a) Assess the need and achievements of SARRC. (K3)
(OR)
 b) Describe the New International Economic Order (NIEO). (K3)

15. a) Interpret the international cartels. (K3)
(OR)
 b) Examine the International debt problem. (K3)

SECTION – C**(5 X 8 = 40 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

16. a) Analyse the Haberler theory of opportunity cost curves. (K4)
(OR)
 b) Evaluate the gains from trade. (K4)

17. a) Differentiate Free trade versus protection. (K5)
(OR)
 b) Appraise the tariffs and non – tariff barriers. (K5)

18. a) Evaluate the Balance of payment and its components. (K5)
(OR)
 b) Discuss the foreign exchange rate policy. (K5)

19. a) Summarise the contributions and achievements of IMF. (K5)
(OR)
 b) Evaluate the World Trade Organisation and its purposes. (K5)

20. a) Appraise the role of Anti Dumping duty and its need. (K5)
(OR)
 b) Discuss the UNCTAD and its structure. (K5)
