

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2022-25 ONLY)

(NO. OF PAGES: 2)

22UPA512

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS : NOV-2024

B.Com (PA)
SEMESTER: V

MAXIMUM MARKS: 50
TIME : 3 HOURS

Core Course XV: INDIRECT TAXATION

SECTION - A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.(K1)

1. What is the primary characteristic of an indirect tax?
 - a) It is paid directly by individuals to the government.
 - b) It is collected by intermediaries from consumers.
 - c) It is levied on income or wealth.
 - d) It is assessed based on property value.
2. Which type of customs duty is assessed based on the value of the imported goods?
 - a) Specific Duty
 - b) Ad Valorem Duty
 - c) Compounded Duty
 - d) Countervailing Duty
3. What does GST stand for?
 - a) General Sales Tax
 - b) Goods and Services Tax
 - c) Government Sales Tax
 - d) Goods and Services Transaction
4. Under GST, who is considered a "Supplier"?
 - a) Only registered businesses
 - b) Any person who supplies goods or services
 - c) Only government entities
 - d) Only importers
5. What does "Integrated Tax" (IGST) refer to under GST?
 - a) Tax levied on intra-state transactions
 - b) Tax levied on inter-state transactions and imports
 - c) Tax collected only by state governments
 - d) Tax applied to exempt supplies

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES (K2)

6. Give an example for indirect tax?
7. What is Customs Tariff Schedule?
8. Expand SGST.
9. What is input tax?
10. Who is responsible for the levy and collection of GST on goods sold within a state?

(CON..2)

SECTION – B

(5 X 3 = 15 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) State the special features of indirect tax?

(OR)

b) What is the key difference between direct and indirect taxes?

12. a) Compare the "Ad Valorem Duty" and "Specific Duty" in the context of customs duties?

(OR)

b) Evaluate the impact of customs duty exemptions on the import of goods for charitable purposes?

13. a) Describe the need for GST.

(OR)

b) State the different components of GST.

14. a) Define Composite Supply.

(OR)

b) Analyze the difference between "Casual Taxable Person" and "Regular Taxable Person" under GST.

15. a) Explain the term "Integrated Tax" (IGST) and its role in the GST framework.

(OR)

b) How is the "Value of Taxable Supply" determined under GST,

SECTION - C

(5X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K4

(Or) K5)

16. (a) List out the types of indirect tax. . **(OR)**

(b) Explain the merits and demerits of indirect tax.

17. (a) What are the key steps and requirements for a successful claim?(**OR)**

(b) State the features of customs duty draw back.

18. (a) Discuss the advantages and disadvantages of GST. **(OR)**

(b) Analyze the structure of GST in India.

19. (a) Explain the registration process of GST. **(OR)**

(b) How to file GST returns online?

20. (a) Differentiate between "Inter-State Supply" and "Intra-State Supply" and provide examples of each. **(OR)**

(b) Describe the concept of "Zero-Rated Supply" under GST

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