

(NO. OF PAGES: 2)

(FOR THE CANDIDATES ADMITTED

SUB CODE

DURING THE ACADEMIC YEAR 2023 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : NOVEMBER 2024

BANKING AND INSURANCE

MAXIMUM MARKS: 75

SEMESTER : III

TIME : 3 HOURS

PART - III

23UBI307 – MERCANTILE AND COMPANY LAW

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.(K1)

1. A promise is ____
a) a valid offer b)a contract c)an accepted offer d)a valid agreement
2. A contract containing an undertaking to do an impossible act, is ____
a) void ab initio b)voidable c) valid d) illegal
3. As per Section 2(84) Share means share in the share capital of a Company and includes____
a) Debentures b) Preference Shares c)Stocks d)Bonds
4. The rules and regulations of the internal management of a company are contained in its ____
a) Memorandum of Association b) Articles of Association
c) Prospectus d) Pre-incorporation contracts
5. Minimum number of directors in a private company is ____
a) 1 b) 2 c) 3 d) 5

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Define Company Law.
7. Define Pledge .
8. Explain Company.
9. Explain AOA.
10. Define Deed.

SECTION – B

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Find the essential elements of a valid contract.
(OR)
 b) Compare void agreement with void contract.
12. a) List out the rights of bailor.
(OR)
 b) Describe the essentials and legal rules for a valid agency.

ETHICAL PAPER

13. a) List out the features of a company.
(OR)
b) Sketch Dormant Company.
14. a) List out the clauses of memorandum
(OR)
b) Describe the indoor management.
15. a) Describe the appointment of directors.
(OR)
b) Find the role of company secretary.

SECTION – C

(5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

(K4 (Or) K5)

16. a) Discuss the classification of contracts.
(OR)
b) Summarize the rules regarding consideration.
17. a) Categorize the various modes of discharge of contract.
(OR)
b) Compare Indemnity with Guarantee.
18. a) Classify the types of companies.
(OR)
b) Discuss about formation of company.
19. a) Discuss in detail about the articles of association.
(OR)
b) Criticize the doctrine of constructive notice.
20. a) Summarize the appointment of company secretary.
(OR)
b) Analyse the qualification and disqualification of directors.
