

(FOR THE CANDIDATES ADMITTED

22UBI513

DURING THE ACADEMIC YEAR 2022-25 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : NOV-2024

B.COM B&I

MAXIMUM MARKS: 50

SEMESTER:V

TIME : 3 HOURS

**PART - III**

**22UBI513 – FINANCIAL INNOVATIONS IN BANKING AND INSURANCE**

**SECTION – A**

**(10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.(K1)**

1. Which one is a recent E-banking initiative in commercial bank in India?  
a)NEFT b) Net banking c) RTGS d) ECS
2. In which of the following was implemented by national payments corporation of india for banks, financial institutions, corporates etc?  
a)IMPS b) AEPS c) NACH d)CIS
3. Which stands for MICR?  
a) Magnetic ink character recognition                      b) Magnetic ink character reward  
c) Magnetic initiate character recognition                d) Magnetic internal character reader
4. Which one is the example for a memo?  
a) Internal b)External c) Lateral d) Written
5. Which cheque a collecting banker is given protection only when he collects?  
a) An order b) An bearer c) A crossed d) An mutilated

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**

**(K2)**

6. Define E-banking?
7. What is meant by electronic fund transfer?
8. Expand MCLR?
9. What do you mean by business correspondent?
10. Define Electronic Clearing Service?

**SECTION – B**

**(5 X 3 = 15 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K3)**

11. a) State the advantages of e-banking.  
**(OR)**  
b) Compute the features of credit card.
12. a) Show the merits of mobile banking.  
**(OR)**

- b) Write short note on cash deposit machine.
13. a) State the importance of cash management system.  
(OR)  
b) Write briefly IMPS.
14. a) Write the uses of PMJJBY.  
(OR)  
b) State the procedure for filling complaint.
15. a) List any four features of EBPP  
(OR)  
b) Write the uses of PMJDY

**SECTION – C**

**(5 X 5 = 25 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K4/K5)**

16. a) Distinguish between traditional banking and E-banking.  
(OR)  
b) Discuss the various electronic delivery channel.
17. a) Analyse the merits and demerits of internet banking.  
(OR)  
b) Explain elaborately various threats of e-security.
18. a) Explain the role of banking in development of MSME.  
(OR)  
b) Discuss in detail about growth and challenges of retail banking.
19. a) Write the Power and duties of banking ombudsman  
(OR)  
b) Briefly explain objectives and powers of right to information act?
20. a) Discuss in detail about various micro insurance plans and it's uses?  
(OR)  
b) Explain various types of payments gateways

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