

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : NOVEMBER 2024

BCOM BPS

SEMESTER-II

MAXIMUM MARKS: 50

-TIME : 3 HOURS.

PART – III

22UBP5E1 – COMMERCIAL LAW

SECTION – A (10 X 1 = 10 MARK

ANSWER THE FOLLOWING QUESTIONS.

(K1)

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Define voidable contract.
7. Write a short note ‘undue Influence’.
8. What is quasi contract?.
9. Infer Guarantee.
10. What is contract of agency.

SECTION = B

(5 X 3 = 15 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS (K3)

11. a) Briefly explain the types of offer.
(OR)
b) State the rules relating to Acceptance.

12. a) 'Consideration need not be adequate'- Why?
(OR)
b) Distinguish between mistake and misrepresentation.

13. a) Explain the rules regarding contingent contract.
(OR)
b) State the essentials of valid tender.

(CONTD 2)

14. a) Examine the liabilities of surety.
(OR)
b) Narrate the few instances of bailment in day-to day life.
15. a) State the difference between sub agent and substituted agent.
(OR)
b) Explain in detail the rights and duties of the agent.

SECTION – C (5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 (Or) K5)

16. a) Narrate the essential element of valid contacts.
(OR)
b) What is an offer? Examine the rules relating to offer.
17. a) State the rules regarding valid consideration.
(OR)
b) 'A contract with a minor is valid or void and not voidable' - Discuss.
18. a) State the various methods under which a contract may be discharged.
(OR)
b) Enumerate and explain the remedies available under the contract Act for Breach of contract.
19. a) State the rights and duties of the indemnified and indemnifier.
(OR)
b) State the rights and duties of the pledger.
20. a) Explain the various methods adopted for appointment of agents.
(OR)
b) Enumerate the rights and duties of the principal.
