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(FOR THE CANDIDATES ADMITTED

20UIB411

DURING THE ACADEMIC YEAR 2020 ONLY)

REG.NO

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: JUNE-2022

B.COM -IB

MAXIMUM MARKS: 70

IV SEMESTER

TIME: 3 HOURS

### PART-III

#### INDIRECT TAXATION

SECTION – A

(10 X1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

(K1)

1. What kind of a tax is GST?  
a) Value added tax    b) indirect tax    c) Direct tax    d) Income tax.
2. As per Section 2(4) of the Customs Act, 1962, “bill of entry” means  
a bill of entry referred to in .....  
a) Section 45    b) Section 46    c) Section 47    d) Section 48.
3. When was the GST 3 implemented in India  
a) 1<sup>st</sup> July 2017    b) 1<sup>st</sup> April 2018    c) 1<sup>st</sup> July 2018    d) 1<sup>st</sup> April 2017.
4. The maximum rate for CGST is?  
a) 28    b) 14    c) 18    d) 20.
5. .....supply shall attract IGST.  
a) Intra-State    b) Inter-State    c) Both    d) none of the above.

ANSWER THE FOLLOWING IN ONE OR TWO SENTENCES

(K2)

6. What is an indirect tax?
7. Define consideration.
8. Write a note on IGST model.
9. Explain the meaning of mixed supply.
10. What is IGST and give an example?

(CONTD...2)

**SECTION – B**

**(5 X 4 = 20 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Describe the features of indirect taxes.  
**(OR)**  
b) Compare the direct taxes and indirect taxes.
12. a) Assess the Valuation of damaged goods under the customs Act'.  
**(OR)**  
b) List out the different types of duties leviable under the customs Act 1962.
13. a) Interpret the objectives of GST.  
**(OR)**  
b) Examine the taxes subsumed under CGST Act, 2017.
14. a) Write a note on Composition levy.  
**(OR)**  
b ) Describe the procedures applicable for registration under GST.
15. a) Explain about zero –rated supply.  
**(OR)**  
b) List out the determinants of Inter-state and Intra-state supply.

**SECTION - C**

**(4 X 10 = 40 MARKS)**

**ANSWER ANY FOUR OUT OF SIX QUESTIONS.**

**(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21 )**

**(K4) OR (K5)**

16. Explain in detail how indirect tax contribute revenue to the Government.
17. Outline the advantages and disadvantages of indirect taxes.
18. Discuss the provisions of the customs Act, 1962 which relate to grant of exemption from duty.
19. Summarize the features of GST, and structure of GST in India.
20. Determine the conditions for availing input tax credit .
21. Discuss the determination of nature of supply.