

(FOR THE CANDIDATES ADMITTED

DURING THE ACADEMIC YEAR 2020 ONLY)

REG.NO

END-OF-SEMESTER EXAMINATIONS: JULY-2022**B.COM -IB**

MAXIMUM MARKS: 70

IV SEMESTER

TIME: 3 HOURS

PART-III

COMMERCIAL LAW

SECTION – A

(10 X1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

(K1)

1. A proposal when accepted becomes a
a) Promise b) Contract c) Offer d) Acceptance.
2. Illegal agreements are
a) Void-ab-initio b) Voidable c) Valid d) None of these.
3. The obligation under quasi contract is
a) Imposed by law b) created by the consent of parties to agreement
c) Next best owner d) None of the above.
4. The bailment of goods can be made by its owner of
a) Immovable goods b) Movable goods c) Both of these d) None of these.
5. For his commission ,agent has
a) A general lien b) No lien at all c) A particular lien d) All of the above.

ANSWER THE FOLLOWING IN ONE OR TWO SENTENCES

(K2)

6. What is an offer?
7. Define consideration.
8. Delineate the term 'quasi contract'.
9. Write down the rights of bailor.
10. Who is called special agent?

(CONTD...2)

SECTION – B

(5 X 4 = 20 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Describe the legal rules regarding a valid offer.
(OR)
b) Compare the agreement and contract.
12. a) Examine the essential elements of a valid consideration.
(OR)
b) Assess the difference between mistake and misrepresentation..
13. a) List out the remedies available for breach of contract.
(OR)
b) Interpret the types of quasi contract.
14. a) Describe the essentials of a bailment.
(OR)
b) Point out the rights of bailee.
15. a) Explain the features of a contract of a sales.
(OR)
b) Identify the various types of agent.

SECTION - C

(4 X 10 = 40 MARKS)

ANSWER ANY FOUR OUT OF SIX QUESTIONS.

(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21)

(K4) OR (K5)

16. Explain in detail the contract of Indemnity and Guarantee.
17. Describe the legal rules relating to offer and acceptance.
18. Classify the various types of mistake.
19. Discuss the various Modes in which a contract may be discharged.
20. Summarise the rights and duties of pawnor and pawnee.
21. Determine the various modes by which an agency may be terminated.