

(FOR THE CANDIDATES ADMITTED

23PIB207

DURING THE ACADEMIC YEAR 2023 BATCH ONLY) REG.NO. :

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**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI****END-OF-SEMESTER EXAMINATIONS : MAY 2024****M.COM IB(SF)****MAXIMUM MARKS: 75****SEMESTER: II****TIME : 3 HOURS**

**23PIB207— FOREIGN TRADE PROCEDURES & DOCUMENTATION**  
**SECTION – A (10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS. (K1)**

1. The authority issues the Importer-Exporter code is \_\_\_\_\_  
 a. EXIM Bank      b. RBI      c. DGFT      d. ECGC
2. Adoption of INCOTERM is \_\_\_\_\_  
 a. compulsory for all international contracts  
 b. compulsory for all letter of credit transactions.  
 c. optional for the parties to the contract.  
 d. mandatory for transactions with Europe
3. The exchange of goods and services is known as \_\_\_\_\_  
 a. domestic trade      b. international trade      c. trade      d. none of these
4. \_\_\_\_\_ refers to the policy measures adopted by a country with reference to its exports and imports.  
 a. EXIM policy      b. Economic policy      c. Fiscal policy      d. Monetary policy
5. Working capital facility to exporters is provided by \_\_\_\_\_  
 a. Reserve bank of India      b. Export credit and guarantee corporation  
 c. Commercial banks      d. Ministry of external affairs, Government of India

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES****(K2)**

6. Define “Dutiable-Value”.
7. Indicate the objectives of INCOTERM.
8. Write the highlights of FTP.
9. Explain the role of documents in export of goods.
10. What is EDI in customs clearance?

**SECTION – B (5 X 5 = 25 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Describe the facilities getting started in export viz DGFT.

**(OR)**

- b) Interpret ITC (HS Code) classification.

(CONT....2)

12. a) Examine the documentary Collections used in export and import.

**(OR)**

b) List the methods of payment in International Trade.

13. a) Assess the development of foreign trade policy.

**(OR)**

b) Examine the foreign trade policy 2022-2026 – basics.

14. a) Find commercial and regulatory documents for export and import.

**(OR)**

b) Describe the documents for claiming Export incentives.

15. a) Discover the legal framework of Import and Export clearance.

**(OR)**

b) Describe the understanding and the role of shipping bill.

**SECTION – C (5 X 8 = 40 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 (Or) K5)**

16. a) Point out the giving practical exposure for identifying the items with regard to importability and exportability of products.

**(OR)**

b) Analyze the duty free drawback.

17. a) Examine the features of payment terms.

**(OR)**

b) Assess the documentary letters of credit.

18. a) Interpret the remission schemes and star exporter's scheme.

**(OR)**

b) Evaluate export incentive and promotional Schemes.

19. a) Discuss the documents required by foreign buyers and customs.

**(OR)**

b) Summarize the importance of document for export and import.

20. a) Discuss the EDI procedure for import clearance.

**(OR)**

b) Summarize the importance of ICE GATE.

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