

(FOR THE CANDIDATES ADMITTED

SUBJECT CODE **23 PCO 208**

DURING THE ACADEMIC YEAR 2023 ONLY)

REG.NO.

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY – 2024

M.Com

MAXIMUM MARKS: 75

SEMESTER : II

TIME : 3 HOURS

MANAGERIAL ECONOMICS

SECTION – A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

(K1)

1. What are the basics for Managerial Economics decision making process?
 - a) economic Theories
 - b) Economic and Psychological Theories
 - c) Economic Theories and Scientific Decision methods
 - d) Consumerism.
2. What are the basic objectives of a Firm?
 - a) Profit Maximisation
 - b) Large Scale Production.
 - c) High Investment.
 - d) Direct Growth.
3. Which factor does the function of combining the other factors of production?
 - a) Land
 - b) Labour.
 - c) Capital
 - d) Entrepreneurship.
4. Market with single Producer is
 - a) Perfect Competition
 - b) Monopolistic Competition.
 - c) Oligopoly
 - d) Monopoly.
5. The average income of a country is called.....
 - a) Per capital income
 - b) Disposable income
 - c) Inflation rate
 - d) Real national income.

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.

(K2)

6. Define Managerial Economics.
7. What is meant by demand analysis ?
8. What is Monopolistic Market?
9. What is an Isoquant?
10. What is National Income?

(CONTD 2)

SECTION – B**(5 X 5 = 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K3)**

11. a) Explain the role of Managerial Economics.

(OR)

- b) Distinguish between Economics and Managerial Economics.

12. a) Illustrate the Law of Demand.

(OR)

- b) Explain briefly the cross elasticity of demand.

13. a) Write a note on the assumption of Production function.

(OR)

- b) How will you measure the Cost and Output relationship?

14. a) Explain the features of perfect competition.

(OR)

- b) Describe the Characteristics of Monopoly Market.

15. a) State and explain the methods of calculating National Income.

(OR)

- b) Explain the four phases of the business cycle.

SECTION – C (5 X 8 = 40 MARKS)**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K4 (Or) K5)**

16. a) Explain the importance of Managerial Economics in business practices.

(OR)

- b) Point out the fundamental concepts of Managerial Economics.

17. a) Diagrammatically explain the Law of Diminishing Return to Scale.

(OR)

- b) Discuss Business Forecasting and Economics Forecasting.

18. a) Explain the Cobb Douglas Production Function.

(OR)

- b) Explain the relationship between Economics and Diseconomies of Scale.

19. a) Differentiate between Monopoly and Perfect Competition .

(OR)

- b) Illustrate the Price Discrimination in Monopolistic Competition.

20. a) Explain the various types of Inflation

(OR)

- b) Explain the various methods of correcting the disequilibrium in the BOP.
