

(FOR THE CANDIDATES ADMITTED

22UIB408

DURING THE ACADEMIC YEAR 2022-25 ONLY

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**END-OF-SEMESTER EXAMINATIONS : MAY 2024****B.COM IB (SF)****MAXIMUM MARKS: 50****SEMESTER : IV****TIME : 3 HOURS****PART - III****22UIB408- ECONOMIC ANALYSIS****SECTION - A****(10 X 1 = 10 MARKS)****ANSWER THE FOLLOWING QUESTIONS.****MULTIPLE CHOICE QUESTIONS.****(K1)**

1. Welfare definition was given by _____.

a) Alfred Marshall	b) Adamsmith
c) Robbins	d) Jacob viner

2. The demand curve is always_____

a) level	b) irregular
c) upward sloping	d) downward sloping

3. _____ is said to be gift of nature

a) Land	b) Labour
c) Capital	d) Organisation

4. Penetration pricing is adopted by following a _____

a) High price	b) Low price
c) Dual price	d) Markup price

5. Wage fund theory was propounded by _____

a) J.M.Keynes	b) J.B.Say
c) J.S.Mill	d) J.R.Hicks

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**(K2)**

6. Define Economics

7. What is Consumer behaviour?

8. State the meaning of Production

9. Define Monopoly

10. What is meant by Rent in economics?

SECTION – B**(5 X 3 = 15 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Differentiate Total utility from Marginal utility
(OR)
 b) Illustrate the properties of Indifference curve?

12. a) Show the importance of Elasticity of demand.
(OR)
 b) Examine why does the demand curve downward from left to right?

13. a) Explain the law of diminishing returns
(OR)
 b) Write a note on short run and long run cost curve.

14. a) Identify what are the factors influencing pricing policy?
(OR)
 b) Assess the features of Perfect competition.

15. a) Examine the Ricardian theory of Rent.
(OR)
 b) Integrate the functions of Profit.

SECTION - C**(5 X 5= 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**

16. a) Discuss the nature and scope of Economics.
(OR)
 b) Describe the law of diminishing marginal utility. K4

17. a) Recommend the methods of measurement of price elasticity of demand
(OR)
 b) Analyse the Consumers surplus. K4

18. a) Classify explain the different factors of Production
(OR)
 b) Demonstrate the various economies of large scale production K5

19. a) Explain the various pricing methods.
(OR)
 b) Estimate how is price determined under Monopolistic competition? K5

20. a) Summarize the wage fund theory.
(OR)
 b) Enumerate the various concepts of Profits. K4
