

(FOR THE CANDIDATES ADMITTED

23UBP204

DURING THE ACADEMIC YEAR 2024

ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY 2024

BCOM.BPS(SF)

MAXIMUM MARKS: 75

SEMESTER-II

TIME : 3 HOURS

PART – III

23UBP204 - ACCOUNTING FOR FINANCE AND CORPORATE

SECTION - A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS:

1. Which of the following is a primary goal of business process services?
 - a. Increasing raw material production
 - b. Improving customer service and efficiency
 - c. Expanding market reach
 - d. Enhancing corporate branding
2. In BPS, what does “outsourcing” typically refer to?
 - a. In- house operations
 - b. Delegating specific business processes to external service providers
 - c. Collaboration with competitors
 - d. Increasing workforce training
3. Customer’s Ledger is for_____
 - a. Accounts Payable
 - b. Accounts Receivable
 - c. To control account
 - d. To vouch
4. What does the term “Go-live” mean in the context of ERP implementation?
 - a. turning off the ERP system
 - b. implementing the ERP system across the organization for daily operations
 - c. conducting employee training sessions
 - d. Pausing business processes temporarily
5. What is the purpose of the International Financial Reporting Standards (IFRS)?
 - a. standardizing accounting practices globally
 - b. focusing solely on regional accounting standards
 - c. exclusively applicable to small businesses
 - d. controlling national economic policies

(CONT...2)

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

6. What does “corporate readiness” refer to?
7. Why is India a significant player in the BPS industry?
8. Explain the purpose of establishing a credit limit for customers in credit management.
9. In modern accounting, what is the key principle of the accrual basis of accounting?
10. What is the primary objective of implementing IFRS?

SECTION – B**(5 X 5 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K3)**

11. a) Explain the factors contributed to the growth of the BPS industry historically? (OR)
b) Identify how does BPS contribute to scalability for businesses?
12. a) State the need for outsourcing. (OR)
b) Illustrate what challenges may companies face in the international BPS landscape?
13. a) What does the term ‘bookings’ refer to in the context of accounts receivables? (OR)
b) Describe how general ledger accounting connect with accounts receivables
14. a) Specify some Industries covered under ERP system (OR)
b) Discuss the challenges in implementation of ERP
15. a) State the general procedure for issuing accounting standards. (OR)
b). Bring out the difference between IFRS and GAAP.

SECTION - C**(5 X 8 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS (K4 OR K5)**

16. a) Elucidate BPS industry in India (OR)
b) Enumerate why companies opt for international BPS partnerships.
17. a) Explain the classification of BPSs and its advantages and disadvantages. (OR)
b) Discuss the role of Technology in accounts payable.
18. a) Briefly explain the types of reports that are commonly generated in accounts receivables. (OR)
b) Construct the various kinds of reconciliation.
19. a) Enumerate the advantages of modern accounting.(OR)
b) Assess the industries covered under ERP system.
20. a) Describe the differences between IFRS and GAAP.(OR)
b) Demonstate how frequently are IFRS standards updated?
