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(FOR THE CANDIDATES ADMITTED

SUB CODE

DURING THE ACADEMIC YEAR 2023 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY 2024

B.COM P.A

MAXIMUM MARKS: 75

SEMESTER: II

TIME : 3 HOURS

PART-III

COMMERCIAL LAW

SECTION – A

10X1=10 MARKS

ANSWER THE FOLLOWING MULTIPLE CHOICE QUESTIONS(K1)

1. The term law is used in _____

(a) Economics (b) History (c) Senses (d) life

2. According to Sec.3 of the Indian Majority Act, 1875 a minor is a person who has not completed _____

(a) 21 (b) 19 (c) 25 (d) 18

3. Performance of contract of contract denotes fulfillment of the terms of the contract by the _____

(a) parties to the contract (b) Quasi contract (c) Consideration (d) Contract

4. Two parties are involved in a contract of _____

(a) contracts (b) Indemnity (c) Quasi (d) None of the above

5. The persons for whom such act is done or who is so represented is called the _____

(a) Principal (b) Quasi (c) Agent (d) All of the above

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES QUESTIONS (K2)

6. Define contract.

7. Write a short note on Consideration

8. Define Quasi contract

9. Explain contract of indemnity.

10. Define Agent

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. (a) Explain the Law of Contract
(OR)
(b) Briefly explain the Essential elements of a valid contract.
12. (a) What are the Importance of consideration?
(OR)
(b) What is meant by law relating to Minor?
13. (a) Explain performance of contracts.
(OR)
(b) Explain the special features of Quasi contract.
14. (a) Mention the contract of Bailment
(OR)
(b) What are the rights of bailor and Bailee
15. (a) Explain the classification of agents
(OR)
(b) Explain the essentials of a contract of sale.

SECTION – C

(5X8=40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4 /K5)

16. (a) Discuss the classification of contracts.
(OR)
(b) Distinguish between voidable contract and void agreement
17. (a) Discuss the persons of unsound mind
(OR)
(b) Analyze the law relating to minor's agreements:
18. (a) Describe the Types of Quasi Contracts.
(OR)
(b) Analyze the Essentials of performance valid tender.
19. (a) Summarize the Essentials of a valid guarantee
(OR)
(b) Discuss the Essentials of pledge.
20. (a) Describe the origin and growth of sale of goods Act 1930
(OR)
(b) Write a short note on: Creation of Agency
i) Express Agreement
ii) Implied Agreement
iii) Ratification
iv) Operation of Law