

(FOR THE CANDIDATES ADMITTED

SUBJECT CODE

22 UCO 410

DURING THE ACADEMIC YEAR 2022-2025 ONLY)

REG.NO.

N.G.M.COLLEGE (AUTONOMOUS): POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY – 2024

B.Com. (AIDED & SF)

MAXIMUM MARKS: 50

SEMESTER: IV

TIME: 3 HOURS

PART – III

INDIRECT TAXATION

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

(K1)

1. Taxes are classified into _____ types.
 - a) Four
 - b) Three
 - c) Two
 - d) One
2. Customs duty is levied under section _____ of the customs act 1962
 - a) Section 12
 - b) Section 14
 - c) Section 16
 - d) Section 18
3. GST was implemented in India from.....
 - a) 01st January 2017
 - b) 01st April 2017
 - c) 01st March 2017
 - d) 01st July 2017
4. Maximum rate of CGST prescribed by law for intrastate supply made is _____
 - a) 18%
 - b) 19%
 - c) 20%
 - d) 28% + Cess
5. What does 'I' in IGST stand for?
 - a) Internal
 - b) Integrated
 - c) Information
 - d) Intra

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.

(K2)

6. Give a brief note on indirect tax .
7. Define Customs duty.
8. Expand CGST and SGST.
9. Spell out the term input tax credit.
10. What do you mean by zero rated supply?

(CONTD 2)

SECTION – B (5 X 3 = 15 MARKS)**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K3)**

11. a) Summarize briefly the special features of indirect taxes .

(OR)

b) Categorize in detail the different types of taxes in India.

12. a) Execute briefly the various exemption from customs duty .

(OR)

b) Give a brief note on

(i) Deteriorated goods (ii) Abandoned Goods (iii) Customs duty draw back

13. a) Compute briefly the various needs involved in GST .

(OR)

b) Explain in detail the various features with regard to GST.

14. a) Comparison between Input Tax and Output Tax.

(OR)

b) Composite briefly the eligibility and conditions for taking input credit.

15. a) Explain in detail the determination of nature of supply.

(OR)

b) Identify the benefits of integrated Goods and Service taxes.

SECTION – C**(5 X 5 = 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K4 (Or) K5)**

16. a) Distinguish between the Direct Tax and Indirect Tax.

(OR)

b) Construct in detail the various advantages of Indirect taxes.

17. a) Categorize the classification and valuation of goods under custom law.

(OR)

b) Classify in detail the different types of customs duty in India .

18. a) Formulate briefly the advantages and disadvantages of GST.

(OR)

b) Draw and illustrate a model with the structure of GST in India.

19. a) Develop in detail the various registration procedures under GST.

(OR)

b) Differentiate between Composite Supply and Mixed Supply.

20. a) Determine in detail the levy and collection of tax under IGST .

(OR)

b) Comparison between Inter State Supply and Intra State Supply.