

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2023-24 ONLY)

SUBJECT CODE **23 UCO 204**

REG.NO.

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY – 2024

B.Com. (AIDED & SF)

MAXIMUM MARKS: 75

II SEMESTER

TIME : 3 HOURS

**PART – III
COMMERCIAL LAW**

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

(K1)

1. A person coming forward to accept after it has been dishonored is called_____
(a) Acceptor for honour (b) Acceptor for paying
(c) Payment for honour (d) Holder
2. A stranger to a consideration _____.
(a) Can file a suit (b) Cannot file a suit
(c) Can file, only with consent of court (d) Is similar to stranger to a contract
3. A contract of personal nature can be performed by_____
(a) The Promissor (b) The agent
(c) The legal representative (d) None of the above
4. Lien means _____.
(a) To retain goods in his possession (b) Rights to sell the goods
(c) Right to purchase the goods (d) Right to destroy the goods
5. Sale of goods Act_____
(a) 1930 (b) 1956 (c) 2018 (d) 2002

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Define the term revocation of offer.
7. A contract of personal nature can be performed by what?
8. Express the term quantum meruit.
9. Define the term bailment.
10. Who can employ an agent?

(CONTD 2)

SECTION – B
ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

(5 X 5 = 25 MARKS)

(K3)

11. a) Interpret the essential elements of valid contract .
(OR)
- b) Schedule the legal rules for a valid offer.
12. a) Sketch the exceptions for consideration.
(OR)
- b) Schedule the difference between coercion and undue influence.
13. a) Sketch the remedies for breach of contract .
(OR)
- b) Interpret the types of quasi contract.
14. a) Schedule the difference between indemnity and guarantee.
(OR)
- b) Interpret the rights of pawnee.
15. a) Schedule the termination of agency .
(OR)
- b) Schedule the difference between sale and agreement to sell.

SECTION – C (5 X 8 = 40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

16. a) Construct the classification of contract .
(OR)
- b) Identify the legal rules relation to acceptance.
17. a) Appraise the essential elements of valid consideration.
(OR)
- b) Identify the not eligible persons for contract- capacity to contract.
18. a) Relate the discharge of contract .
(OR)
- b) Construct the essentials of valid tender.
19. a) Identify the rights of surety .
(OR)
- b) Relate the rights and duties of bailor.
20. a) Correlate features of limited liability partnership.
(OR)
- b) Identify the features of unpaid seller.