

(NO. OF PAGES: 2)

(FOR THE CANDIDATES ADMITTED

SUB CODE

DURING THE ACADEMIC YEAR 2023 ONLY)

REG.NO :

N.G.M. C OLLEGE (AUTONOMOUS) POLLACHI

END-OF- SEMESTER EXAMINATIONS: NOVEMBER 2023

B.Com P.A

MAXIMUM MARKS: 75

SEMESTER I

TIME: 3 HOURS

**PART-III
GENERAL ECONOMICS**

SECTION – A 10X1=10 MARKS

ANSWER THE FOLLOWING MULTIPLE CHOICE QUESTIONS(K1)

1. Which of the following is a part of micro economics _____
(a) Factors Pricing (b) National income (c) Gross profit (d) Production
2. Factors of Production is land, Labour, Capital and _____
(a) Cost of Production (b) Cost of Capital (c) Organization (d) Budget
3. Which of the following markets have the fewest number of firms?
(a) Monopoly (b) Perfect competition (c) Oligopoly (d) Monopolistic competition
4. The value of money during the inflation _____
(a) Increase (b) Decrease (c) stays stable (d) none of the above
5. Unemployment benefits and income taxation are examples of _____
(a) uses and sources of seignior age (b) automatic stabilizers
(c) pro-cyclical fiscal policy (d) debt stabilization

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES (K2)

6. What is meant by economy?
7. Write a short note on Marshallian approach.
8. Define price determinants.
9. Explain liberalization
10. What is budget line?

SECION – B

(5X5=25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K3)

11. (a) Describe the law of Demand.

(OR)

- (b) Briefly explain the micro economics.

(CON..2)

12. (a) What are the Factors of Production
(OR)
(b) Discuss the elasticity of supply?
13. (a) Analysis the term "Monopoly"
(OR)
(b) When is price discrimination profitable?
14. (a) Examine the scope of Indian economy.
(OR)
(b) Access the factors determine National Income?
15. (a) What do you understand by the growth of population.
(OR)
(b) Briefly explain the present status of unemployment

SECTION – C

(5X8=40 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K4/K5)

16. (a) Summarize the factors influencing elasticity of Demand.
(OR)
(b) Discuss the Importance Micro and Macro Economics.
17. (a) Explain the law of diminishing marginal utility
(OR)
(b) Explain the three stages of the law of variable proportions .
18. (a) Describe the price determination under perfect competition.
(OR)
(b) Analyze the features of monopolistic competitions.
19. (a) Summarize the concept of National Income.
(OR)
(b) Describe the Agricultural industry and services in the development of the Indian economy.
20. (a) Describe the aspects of Indian economy.
(OR)
(b) Write a short note on:
1. Liberalization,
2. Privatization
3. Globalization