

**(FOR THE CANDIDATES ADMITTED**

22UIB306

**DURING THE ACADEMIC YEAR 2022 ONLY) REG.NO.:**

ONLY)

**REG.NO. :**

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**

## **END-OF-SEMESTER EXAMINATIONS : NOVEMBER 2023**

## **BCOM. IB(SF)**

**MAXIMUM MARKS: 50**

## **SEMESTER-III**

**TIME : 3 HOURS**

## PART-III

22UIB306-BANKING LAW & FOREIGN EXCHANGE

## **SECTION – A**

$$(10 \times 1 = 10)$$

**ANSWER THE FOLLOWING (K1)**

### **ANSWER THE FOLLOWING(K2)**

6. What do you mean by Gold Banking?
7. Write a short note on ‘Garnishee Order’.
8. Define negotiable instruments.
9. List the advantages of SWIFT
10. What is mirror account?

**SECTION – B (5 X 3 = 15)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K.3)**

11.(a) Explain the special relationship between the banker and the customer.

Or

(b) Discuss the merits of unit banking.

12.(a) Explain different types of lien.

Or

(b) Distinguish between savings bank account and current account.

13.(a) Explain payment in due course.

Or

(b) What are the various forms of crossing?

14.(a) Explain the objectives of foreign Exchange Management Act.

Or

(b) Classify the foreign currency accounts.

15.(a) How is exchange profit computed by banks?

Or

(b) What is a cover deal in foreign exchange? Do you expect any profit from such deals?

### **SECTION – C (5 X 5 =25)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K4 OR K5)**

16. (a) Bring out the functions of modern commercial banks.

Or

(b) State the need for better customer relationship in banks in modern days.

17. (a) What precautions a banker should take while opening an account in favour of Minor?

Or

(b) Describe the legal position of a banker regarding fixed deposits.

18. (a) What is the liability of the paying banker on a crossed cheque?

Or

(b) Explain the different kinds of endorsement.

19. (a) Explain the present functions of Foreign Exchange Dealer's Association of India.

Or

(b) Examine the history of foreign exchange regulation in India.

20. (a) What is open position risk to a dealer in foreign exchange? How is it managed?

Or

(b) How is discrepancy between exchange position and cash position managed by banks?