

(NO. OF PAGES: 2)

(FOR THE CANDIDATES ADMITTED

SUBJECT CODE 22UCF306

DURING THE ACADEMIC YEAR 2022 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : NOVEMBER 2023

**B.Com - FINANCE
SEMESTER : III**

**MAXIMUM MARKS: 50
TIME : 3 HOURS**

**PART - III
COMMERCIAL LAW
SECTION - A**

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

1. Every Promise and every set of promises forming, consideration for each other is known as
 - a) Contract
 - b) Agreement
 - c) Offer
 - d) Acceptance

2. Delirious mean
 - a) Drunkard
 - b) Minor
 - c) Idiots
 - d) Married women

3. One party is bound to pay money in consideration of something done or suffered by the other party
 - a) Contract
 - b) Quasi- Contract
 - c) Agreement
 - d) Bailment

4. The object of contract of indemnity is
 - a) Protect the promisor
 - b) Protect the promisee
 - c) Protect the Bailer
 - d) Protect the Bailee

5. The sale of goods Act came into force on
 - a) 1st July 1930
 - b) 1st December 1929
 - c) 1st August 1930
 - d) 1st June 1930

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

6. Define an offer.
7. Who is called minor?
8. How many parties involved in contract of Guaranteed.
9. What is contract of a gency?
10. What do you mean by sale?

(COND..2)

SECTION – B

(5 X 3 = 15 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

11. (a) Explain the legal rules relating to acceptance.

(OR)

(b) When can the acceptance be revoked?

12. (a) What are the models of performance of contract?

(OR)

(b) Discuss the rules regarding contingent contract.

13. (a) State the essentially of Bailment.

(OR)

(b) What are the rights of Indemnity holder?

14. (a) Show classification of contract of agency.

(OR)

(b) How contract of agency created?

15. (a) Write a short note on carriage of good by sea.

(OR)

(b) What are the consequences of Breach of warranty?

SECTION – C

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

16. (a) Explain the elements of a valid contract.

(OR)

(b) Enumerate the different classification of contracts?

17. (a) Define Consideration and write the essentials of a valid consideration.

(OR)

(b) Explain about any four persons who are disqualifying by the law, who are not competent to enter in to a contract.

18. (a) Explain the essentials of a valid tender.

(OR)

(b) Examine various methods of discharging of a contract.

19. (a) Narrate the personal liability of an agent.

(OR)

(b) Explain in detail termination of agency.

20. (a) Distinguish between sale & Agreement to sell.

(OR)

(b) List the rights and duties of unpaid seller.
